

Summary by Fund January 01, 2025 through June 30, 2025

Fund	Beginning Fund Balance	Revenue	Expenditures	Ending Fund Balance
General Fund				
011 General Fund	\$ 8,799,275	\$ 31,274,790	\$ 36,497,152	\$ 3,576,913
Total General Fund	\$ 8,799,275	\$ 31,274,790	\$ 36,497,152	\$ 3,576,913
Other General Government				
020 Econ Dev Infrastructure	\$ 2,756,567	\$ 42,408	\$ 300,000	\$ 2,498,975
098 Revenue Stabilization	6,000,000	-	-	6,000,000
101 Lodging Tax	1,128,392	384,628	546,656	966,364
104 Drug Enforcement	249,142	3,581	-	252,723
105 Criminal Justice	2,914,716	2,306,997	1,015,179	4,206,534
110 Transportation Impact Fee	1,710,974	76,057	-	1,787,031
111 Street Operating	263,283	1,668,713	1,715,758	216,238
114 Cumulative Park Reserve	143,986	-	5,195	138,791
116 Cumulative Art Reserve	306,015	-	530	305,485
121 Tree Reserve	295,467	22,941	3,646	314,762
131 American Rescue Plan Act	-	235,164	235,164	-
144 Solid Waste Management	107,849	13,250	17,531	103,568
146 Affordable Housing	895,949	68,611	-	964,560
147 Opioid Settlement	1,149,940	48,602	10,582	1,187,960
150 Transportation Benefit District	2,370,005	2,222,515	1,243,828	3,348,692
180 Park Impact Fee	4,375,551	133,470	156,178	4,352,843
Total Other General Government Funds	\$ 24,667,836	\$ 7,226,937	\$ 5,250,247	\$ 26,644,526
Debt Service				
203 General Govt Debt Service	\$ 23	\$ 1,891,838	\$ 1,251,716	\$ 640,145
223 Rec Center 2012 LTGO	3,196	791,250	375,875	418,571
Total Debt Service Funds	\$ 3,219	\$ 2,683,088	\$ 1,627,591	\$ 1,058,716
Capital Funds				
330 REET 2	\$ 392,627	\$ 599,535	\$ 310,729	\$ 681,433
331 REET 1	2,877,963	631,368	518,951	2,990,380
333 Capital Development	330,973	-	-	330,973
357 Other Government Capital	275,898	180,000	200,287	255,611
360 Transportation Capital	8,363,005	2,234,241	2,478,637	8,118,609
370 Facilities Capital	661,716	371,796	489,724	543,788
380 Parks & Recreation Capital	2,442,830	2,560,582	1,426,967	3,576,445
390 Public Safety Capital	6,313,955	144,636	1,450,155	5,008,436
Total Capital Funds	\$ 21,658,967	\$ 6,722,158	\$ 6,875,450	\$ 21,505,675
Enterprise Funds				
411 Utility Operations	\$ 48,844,917	\$ 15,306,407	\$ 13,298,106	\$ 50,853,218
412 Utility Capital	4,690,667	2,773,387	2,548,008	4,916,046
460 Golf Course	1,195,483	1,073,699	1,033,785	1,235,397
Total Enterprise Funds	\$ 54,490,459	\$ 19,153,493	\$ 16,879,899	\$ 56,764,053
Internal Service Funds				
510 Equipment Rental Reserve	\$ 7,812,244	\$ 1,434,458	\$ 864,611	\$ 8,382,091
511 Equipment Rental Oper	585,771	1,013,210	1,330,706	268,275
513 Lynnwood Shop Operations	54,282	149,075	96,140	107,217
515 Self Insurance	136,293	2,657	-	138,950
520 Technology Reserve	268,961	432,610	145,102	556,469
Total Internal Service Funds	\$ 8,857,551	\$ 3,032,010	\$ 2,436,559	\$ 9,453,002
Total for all funds	\$ 118,477,307	\$ 70,092,476	\$ 69,566,898	\$ 119,002,885

Revenue Comparison through Budget Year 1, Quarter 2					
Fund		2023 - 2024 Actual	2025 - 2026 Actual	2025-2026 Budget	% Budget
General Fund					
011	General Fund	\$ 27,721,689	\$ 31,274,790	\$ 155,077,800	20%
Total General Fund		\$ 27,721,689	\$ 31,274,790	\$ 155,077,800	
Other General Government					
020	Econ Dev Infrastructure	\$ 121,304	\$ 42,408	\$ -	0%
098	Revenue Stabilization	-	-	-	0%
101	Lodging Tax	346,998	384,628	1,730,800	22%
104	Drug Enforcement	13,973	3,581	40,000	9%
105	Criminal Justice	607,361	2,306,997	3,205,334	72%
110	Transportation Impact Fee	460,935	76,057	1,500,000	5%
111	Street Operating	1,432,234	1,668,713	6,930,600	24%
114	Cumulative Park Reserve	7,361	-	20,000	0%
116	Cumulative Art Reserve	7,020	-	-	0%
121	Tree Reserve	8,179	22,941	30,000	76%
131	American Rescue Plan Act	547,376	235,164	522,000	45%
144	Solid Waste Management	35,975	13,250	89,462	15%
146	Affordable Housing	65,891	68,611	400,000	17%
147	Opioid Settlement	-	48,602	400,000	12%
150	Transportation Benefit District	2,328,666	2,222,515	8,400,000	26%
180	Park Impact Fee	1,064,959	133,470	3,505,000	4%
Total Other General Government Funds		\$ 7,048,232	\$ 7,226,937	\$ 26,773,196	
Debt Service					
203	General Govt Debt Service	\$ 1,758,855	\$ 1,891,838	\$ 7,567,350	25%
223	Rec Center 2012 LTGO	801,715	791,250	3,165,000	25%
Total Debt Service Funds		\$ 2,560,570	\$ 2,683,088	\$ 10,732,350	
Capital Funds					
330	REET 2	\$ 427,316	\$ 599,535	\$ 1,840,000	33%
331	REET 1	434,448	631,368	1,840,000	34%
333	Capital Development	18,263	-	-	0%
357	Other Government Capital	4,355	180,000	50,000	360%
360	Transportation Capital	2,915,266	2,234,241	36,393,628	6%
370	Facilities Capital	(61,303)	371,796	1,560,000	24%
380	Parks & Recreation Capital	4,154,257	2,560,582	19,055,316	13%
390	Public Safety Capital	773,177	144,636	3,250,000	4%
Total Capital Funds		\$ 8,665,779	\$ 6,722,158	\$ 63,988,944	
Enterprise Funds					
411	Utility Operations	\$ 13,533,698	\$ 15,306,407	\$ 79,040,000	19%
412	Utility Capital	827,177	2,773,387	39,235,000	7%
460	Golf Course	980,219	1,073,699	3,845,400	28%
Total Enterprise Funds		\$ 15,341,094	\$ 19,153,493	\$ 122,120,400	
Internal Service Funds					
510	Equipment Rental Reserve	\$ 969,910	\$ 1,434,458	\$ 7,133,300	20%
511	Equipment Rental Oper	949,200	1,013,210	6,171,800	16%
513	Lynnwood Shop Operations	-	149,075	596,300	25%
515	Self Insurance	-	2,657	-	0%
520	Technology Reserve	-	432,610	332,282	130%
Total Internal Service Funds		\$ 1,919,110	\$ 3,032,010	\$ 14,233,682	
Total for all funds		\$ 63,256,474	\$ 70,092,476	\$ 392,926,372	

Expenditure Comparison through Budget Year 1, Quarter 2					
Fund		2023 - 2024 Actual	2025 - 2026 Actual	2025-2026 Budget	% Budget
General Fund					
011	General Fund	\$ 27,982,794	\$ 36,497,152	\$ 158,066,798	23%
Total General Fund		\$ 27,982,794	\$ 36,497,152	\$ 158,066,798	
Other General Government					
020	Econ Dev Infrastructure	\$ 1,002,253	\$ 300,000	\$ 2,300,000	13%
098	Revenue Stabilization	-	-	-	0%
101	Lodging Tax	394,890	546,656	1,902,404	29%
104	Drug Enforcement	-	-	180,000	0%
105	Criminal Justice	418,408	1,015,179	2,972,834	34%
110	Transportation Impact Fee	-	-	2,730,000	0%
111	Street Operating	1,735,237	1,715,758	6,807,392	25%
114	Cumulative Park Reserve	5,027	5,195	20,000	26%
116	Cumulative Art Reserve	24,300	530	228,000	0%
121	Tree Reserve	8,354	3,646	70,000	5%
131	American Rescue Plan Act	547,376	235,164	522,000	45%
144	Solid Waste Management	35,943	17,531	89,462	20%
146	Affordable Housing	-	-	-	0%
147	Opioid Settlement	-	10,582	400,000	3%
150	Transportation Benefit District	586,259	1,243,828	10,000,000	12%
180	Park Impact Fee	226,754	156,178	5,985,710	3%
Total Other General Government Funds		\$ 4,984,801	\$ 5,250,247	\$ 34,207,802	
Debt Service					
203	General Govt Debt Service	\$ 1,313,991	\$ 1,251,716	\$ 7,567,350	17%
223	Rec Center 2012 LTGO	307,615	375,875	3,166,000	12%
Total Debt Service Funds		\$ 1,621,606	\$ 1,627,591	\$ 10,733,350	
Capital Funds					
330	REET 2	\$ 323,572	\$ 310,729	\$ 2,720,000	11%
331	REET 1	7,870	518,951	3,600,000	14%
333	Capital Development	156,000	-	303,250	0%
357	Other Government Capital	164,456	200,287	465,000	43%
360	Transportation Capital	4,825,580	2,478,637	36,423,628	7%
370	Facilities Capital	5,013,732	489,724	2,174,050	23%
380	Parks & Recreation Capital	3,703,618	1,426,967	20,048,600	7%
390	Public Safety Capital	11,528,607	1,450,155	9,425,000	15%
Total Capital Funds		\$ 25,723,435	\$ 6,875,450	\$ 75,159,528	
Enterprise Funds					
411	Utility Operations	\$ 8,787,828	\$ 13,298,106	\$ 89,522,165	15%
412	Utility Capital	641,887	2,548,008	39,835,000	6%
460	Golf Course	682,895	1,033,785	4,120,400	25%
Total Enterprise Funds		\$ 10,112,610	\$ 16,879,899	\$ 133,477,565	
Internal Service Funds					
510	Equipment Rental Reserve	\$ 824,692	\$ 864,611	\$ 1,901,600	45%
511	Equipment Rental Oper	1,064,219	1,330,706	6,011,922	22%
513	Lynnwood Shop Operations	56,741	96,140	627,370	15%
515	Self Insurance	-	-	120,000	0%
520	Technology Reserve	87,116	145,102	520,000	28%
Total Internal Service Funds		\$ 2,032,768	\$ 2,436,559	\$ 9,180,892	
Total for all funds		\$ 72,458,014	\$ 69,566,898	\$ 420,825,935	

General Fund
Year-to-date Summary as of June 30, 2025

Fund	2023	2024	2025	2025-2026 Budget	% Budget
BEGINNING FUND BALANCE	\$ 14,312,752	\$ 13,974,509	\$ 8,799,275	\$ -	
Revenues and Other Sources					
OPERATING REVENUES					
Taxes	\$ 20,121,428	\$ 19,820,338	\$ 20,962,822	\$ 96,427,100	22%
Licenses & Permits	2,193,859	2,048,811	1,965,575	15,979,600	12%
Intergovernmental Revenue	768,490	1,001,728	903,471	2,946,800	31%
Charges for Services	1,720,937	3,445,416	3,848,005	17,303,100	22%
Fines & Forfeitures	2,212,678	2,648,934	2,864,868	20,300,000	14%
Investment Interest	170,818	45,727	82,966	380,000	22%
Other Revenue	533,479	568,782	578,748	1,736,600	33%
TOTAL REVENUES	\$ 27,721,689	\$ 29,579,736	\$ 31,206,455	\$ 155,073,200	20%
OTHER FINANCING SOURCES					
Other Financing Sources	\$ -	\$ 3,135	\$ -	\$ 4,600	0%
Transfers-in	-	-	-	-	0%
TOTAL OTHER FINANCING SOURCES	-	3,135	-	4,600	0%
TOTAL REVENUES & OTHER SOURCES	\$ 27,721,689	\$ 29,582,871	\$ 31,206,455	\$ 155,077,800	20%
Expenditures and Other Uses					
OPERATING EXPENDITURES					
Salaries & Wages	\$ 13,406,306	\$ 15,216,607	\$ 17,881,234	\$ 78,080,405	23%
Personnel Benefits	4,941,344	5,506,439	6,416,674	27,395,944	23%
Supplies	537,094	720,804	727,599	4,078,850	18%
Services & Charges	4,250,613	4,816,975	7,115,060	31,379,653	23%
Intergovernmental	2,272,688	932,696	1,062,576	3,572,694	30%
TOTAL OPERATING EXPENDITURES	\$ 25,408,045	\$ 27,193,521	\$ 33,203,143	\$ 144,507,546	23%
OTHER FINANCING USES					
Capital Outlay	\$ 37,174	\$ 6,894	\$ -	\$ 383,573	0%
Debt Service	-	-	-	-	0%
Transfers-out	2,537,575	2,361,075	3,052,660	12,210,640	25%
TOTAL OTHER FINANCING USES	\$ 2,574,749	\$ 2,367,969	\$ 3,052,660	\$ 12,594,213	24%
TOTAL EXPENDENDITURES & OTHER USES	\$ 27,982,794	\$ 29,561,490	\$ 36,255,803	\$ 157,101,759	23%

FUND BALANCE RESERVE REQUIREMENT (RUNNING TOTAL FOR THE QUARTER)			
Fund	2023	2024	2025
REQUIRED RESERVE 2.5 MONTHS OP EXPENDITURES	\$ 11,012,917	\$ 11,608,715	\$ 13,049,742
General Fund	14,051,647	13,995,890	3,749,927
Stabilization Fund	6,000,000	6,000,000	6,000,000
RESERVE EXCESS (DEFICIT)	\$ 9,038,730	\$ 8,387,175	\$ (3,299,815)

Summary by Department January 01, 2021 through June 30, 2025

Development & Business Services	Actuals			Budget	
	2023	2024	2025	2025-2026	%
Salaries & Wages	\$ 1,445,219	\$ 1,682,076	\$ 1,790,303	\$ 8,112,286	22%
Personnel Benefits	541,812	589,094	638,569	2,892,352	22%
Supplies	8,566	28,031	9,052	125,750	7%
Services & Charges	613,967	501,125	421,829	3,620,496	12%
Intergovernmental	5,057	5,531	6,027	88,000	7%
Total	\$ 2,614,621	\$ 2,805,857	\$ 2,865,780	\$ 14,838,884	19%

Executive	Actuals			Budget	
	2023	2024	2025	2025-2026	%
Salaries & Wages	\$ 440,942	\$ 534,518	\$ 561,901	\$ 2,443,727	23%
Personnel Benefits	149,144	186,443	193,167	779,040	25%
Supplies	7,249	9,445	5,080	30,700	17%
Services & Charges	191,394	208,336	351,684	1,256,776	28%
Total	\$ 788,729	\$ 938,742	\$ 1,111,832	\$ 4,510,243	25%

Finance	Actuals			Budget	
	2023	2024	2025	2025-2026	%
Salaries & Wages	\$ 920,035	\$ 1,048,204	\$ 1,220,294	\$ 5,389,222	23%
Personnel Benefits	369,782	379,764	429,389	1,836,729	23%
Supplies	22,523	6,811	1,733	15,000	12%
Services & Charges	157,348	138,510	130,440	1,214,300	11%
Intergovernmental	-	-	-	-	-
Total	\$ 1,469,688	\$ 1,573,289	\$ 1,781,856	\$ 8,455,251	21%

Fire	Actuals			Budget	
	2023	2024	2025	2025-2026	%
Salaries & Wages	\$ -	\$ -	\$ -	\$ -	-
Personnel Benefits	-	-	-	-	-
Supplies	10	75	468	3,000	16%
Services & Charges	9,401	8,911	1,450	5,800	25%
Intergovernmental	1,073,917	-	88,411	500,000	18%
Total	\$ 1,083,328	\$ 8,986	\$ 90,329	\$ 508,800	18%

Human Resources	Actuals			Budget	
	2023	2024	2025	2025-2026	%
Salaries & Wages	\$ 266,044	\$ 324,412	\$ 321,940	\$ 1,456,146	22%
Personnel Benefits	82,911	103,445	93,651	449,914	21%
Supplies	15,878	11,950	6,064	50,000	12%
Services & Charges	37,799	109,193	150,080	685,684	22%
Intergovernmental	-	-	-	-	-
Total	\$ 402,632	\$ 549,000	\$ 571,735	\$ 2,641,744	22%

Information Technology	Actuals			Budget	
	2023	2024	2025	2025-2026	%
Salaries & Wages	\$ 687,562	\$ 800,291	\$ 859,220	\$ 3,838,358	22%
Personnel Benefits	262,815	289,751	303,537	1,346,007	23%
Supplies	31,907	10,826	39,687	159,200	25%
Services & Charges	294,015	253,680	375,586	1,673,215	22%
Intergovernmental	-	-	-	-	-
Total	\$ 1,276,299	\$ 1,354,548	\$ 1,578,030	\$ 7,016,780	22%

Legal	Actuals			Budget	
	2023	2024	2025	2025-2026	%
Salaries & Wages	\$ -	\$ -	\$ -	\$ -	-
Personnel Benefits	-	-	-	-	-
Supplies	-	-	-	-	-
Services & Charges	609,959	663,477	644,731	3,084,900	21%
Intergovernmental	-	-	-	-	-
Total	\$ 609,959	\$ 663,477	\$ 644,731	\$ 3,084,900	21%

Legislative	Actuals			Budget	
	2023	2024	2025	2025-2026	%
Salaries & Wages	\$ 97,595	\$ 99,171	\$ 91,590	\$ 435,458	21%
Personnel Benefits	85,038	78,071	71,709	370,646	19%
Supplies	2,583	809	4,790	27,000	18%
Services & Charges	37,340	44,061	80,375	241,606	33%
Intergovernmental	-	-	-	-	-
Total	\$ 222,556	\$ 222,112	\$ 248,464	\$ 1,074,710	23%

Municipal Court	Actuals			Budget	
	2023	2024	2025	2025-2026	%
Salaries & Wages	\$ 486,869	\$ 551,690	\$ 790,906	\$ 3,701,919	21%
Personnel Benefits	181,197	207,058	274,940	1,380,281	20%
Supplies	7,854	2,757	38,515	28,200	137%
Services & Charges	95,947	168,190	302,675	864,300	35%
Intergovernmental	-	-	-	-	-
Total	\$ 771,867	\$ 929,695	\$ 1,407,036	\$ 5,974,700	24%

Non-Departmental - General Fund	Actuals			Budget	
	2023	2024	2025	2025-2026	%
Salaries & Wages	\$ -	\$ (1)	\$ -	\$ -	-
Personnel Benefits	-	-	-	-	-
Supplies	-	-	-	-	-
Services & Charges	297,578	320,429	-	-	-
Intergovernmental	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Transfers-out	2,537,575	2,361,075	3,052,660	12,210,640	25%
Total	\$ 2,835,153	\$ 2,681,503	\$ 3,052,660	\$ 12,210,640	25%

Parks, Recreation, & Cultural Arts	Actuals			Budget	
	2023	2024	2025	2025-2026	%
Salaries & Wages	\$ 2,446,798	\$ 2,715,231	\$ 2,746,676	\$ 12,316,606	22%
Personnel Benefits	875,344	905,277	956,481	4,108,590	23%
Supplies	214,454	279,778	208,315	1,029,250	20%
Services & Charges	611,017	744,638	1,056,359	4,229,544	25%
Intergovernmental	-	33,216	174,229	-	-
Capital Outlay	-	-	-	-	-
Total	\$ 4,147,613	\$ 4,678,140	\$ 5,142,060	\$ 21,683,990	24%

Police	Actuals			Budget	
	2023	2024	2025	2025-2026	%
Salaries & Wages	\$ 5,829,699	\$ 6,763,704	\$ 8,778,249	\$ 36,714,924	24%
Personnel Benefits	2,091,738	2,510,800	3,184,330	12,437,112	26%
Supplies	177,326	309,254	346,330	2,354,350	15%
Services & Charges	1,039,157	1,290,189	2,773,226	12,088,712	23%
Intergovernmental	1,193,713	893,949	793,909	2,974,694	27%
Total	\$ 10,331,633	\$ 11,767,896	\$ 15,876,044	\$ 66,569,792	24%

Public Works - General Fund	Actuals			Budget	
	2023	2024	2025	2025-2026	%
Salaries & Wages	\$ 785,546	\$ 697,311	\$ 720,150	\$ 3,671,759	20%
Personnel Benefits	301,564	256,737	270,900	1,795,273	15%
Supplies	48,745	61,068	67,565	256,400	26%
Services & Charges	344,104	510,571	920,399	2,435,520	38%
Intergovernmental	-	-	-	-	-
Total	\$ 1,479,959	\$ 1,525,687	\$ 1,979,014	\$ 8,158,952	24%

Public Works - Street Operating Fund	Actuals			Budget	
	2023	2024	2025	2025-2026	%
Salaries & Wages	\$ 506,510	\$ 552,934	\$ 560,735	\$ 2,505,986	22%
Personnel Benefits	208,798	217,106	230,224	956,910	24%
Supplies	602,119	160,611	176,310	1,110,600	16%
Services & Charges	417,810	430,354	724,167	1,886,606	38%
Intergovernmental	-	-	-	-	-
Capital Outlay	-	35,136	-	250,000	0%
Total	\$ 1,735,237	\$ 1,396,141	\$ 1,691,436	\$ 6,710,102	25%

Public Works - Utility Operations Fund	Actuals			Budget	
	2023	2024	2025	2025-2026	%
Salaries & Wages	\$ 2,236,957	\$ 2,493,814	\$ 2,418,469	\$ 11,606,653	21%
Personnel Benefits	858,939	905,703	937,868	4,362,348	21%
Supplies	1,826,566	1,717,241	1,722,824	10,477,446	16%
Services & Charges	6,288,264	4,174,330	5,468,965	22,595,824	24%
Intergovernmental	888	853	1,224	185,000	1%
Capital Outlay	(3,112,660)	148,597	(64,709)	-	-
Debt Service	(41,125)	(40,526)	(39,349)	2,647,000	-1%
Total	\$ 8,057,829	\$ 9,400,012	\$ 10,445,292	\$ 51,874,271	20%

Cash and Investments as of June 30, 2025		
	As of	
	June 30, 2025	
Cash in Bank	\$	16,786,840
Cash on Hand		9,400
Total Cash	\$	16,796,240
WA State Local Government Investment Pool	\$	12,557,395
Snohomish County Investment Pool		10,907,449
US Bank Investments (Principal Cost)		35,996,488
Total Investments	\$	59,461,332
Total Cash & Investments	\$	76,257,572
US Bank Investment Activity		
PAR Value at March 31, 2025	\$	39,350,000
Purchases (Sales)		(1,000,000)
PAR Value at June 30, 2025	\$	38,350,000
Market Value at June 30, 2025	\$	37,073,559
Earnings for Quarter Ending June 30, 2025	\$	153,805