



**CITY OF EDMONDS**  
**SEPTEMBER 2025 FINANCIAL REPORT**  
**Third Quarter Report**

**FY 2025 September**  
**September 30, 2025**

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## 2025 September/Q3 Report - Financial Status Analysis

The following analysis concerns the September-2025 financial report. This analysis provides a summary of financial activity through September 30th. The total fund balance has increased by \$7.15m as of September 30th. In the 2025 amended budget the City is projected to see a decrease in fund balance of \$17.2m (adjusted for the May budget amendment) by year end. Looking at the “All Funds Financial” summary statement you can see that the most significant reasons for this current difference can be found in the General Fund (\$2.3m), REET Funds (\$2m) and Gifts Catalog Fund (1.8m). The “All Revenue Summary” shows that the City of Edmonds is right at budget in revenues received at 75%. The 2025 budget is 15% under budget in expenditures as can be seen in the “All Expenditure Summary”. While this is good news it is largely due to the utility and road funds which are significantly under budget. The cause here is staffing shortages and the delay in starting or completing capital projects\*. The following comments highlight other significant activity in 2025:

- **Interest Income** For the first time dropped from 2024 (as of this date), down 1.6% (almost 37k). This is due to 2 factors: (1) Multiple bonds with higher (over 4%) interest rates maturing and (2) Interest rates dropping to nearly 1% from last year at this time. The Local Government Investment Pool (LGIP) is earning 4.16% as of October 25<sup>th</sup> whereas it is difficult purchasing long-term bonds near 3.8%.
- **Labor costs as of September 30th YTD (year to date)** The vacant but funded employee count of 26 employees (as of October 16<sup>th</sup>) comprises 11.6% of the entire staff. However, some of these positions were on staff during 2025. That, combined with payouts (from staff that departed the city) is why labor costs are under budget by only 6%.
- **Revenues & Expenditures** - Total expenditures are under budget as are all the funds. Though total revenues are right at budget. I am still concerned with the General Fund (GF). Consider that without the \$6m interfund loan revenues the GF would be under budget by 7.9% (\$8.7m). Even with the interfund loan, the fund is under budget by 5%. The revenue source of focus is now sales taxes. September was almost equal to 2024 and I have just seen October's taxes which were up from 2024, by \$41k but still down in 2025 by .10% from 2024 (\$9.5k). We are still projecting that yearend will come in well under budget, by \$900k. We are also decreasing the 2026 sales tax budget to match that of 2025, a decrease of \$1.3m. This could trend lower depending on the next few months of sales tax receipts.
- **Development Services** - is significantly over budget (26%). However, it is down from 2024 by 7.4% (\$142k). This is due to activities somewhat beyond our control (permitting etc.).

Included with this report are the **Parks and Public Works Capital Projects reports** used for tracking by the Finance Department. These are still a work in process but have been “cleaned up” and now include the start dates. I have also met with Public Works and have a better definition of what projects were delayed and why. I will include this in Exhibit “A”. However, this is something that hopefully will be addressed when Mike Dellila presents the CIP/CFP to council on Monday, November 3<sup>rd</sup>.

Please let me know if you have any questions. I look forward to discussing these with you at the Council Meeting on November 3<sup>rd</sup>.

Thank you.

*Richard A. Gould*  
Finance Director

## EXHIBIT “A”

			2025 --> 2026	
			Budget	
Project #'s			Modification	Reason
E20CB	i052	76th Overlay	(1,814.55)	Complete
E22CE	i067	Hwy 99 Stage 3	1,149,999	Delayed - WSDOT added bike lanes corridor wide/complete streets, delaying land purchases for addition
E22CF	i068	Hwy 99 Stage 4	516,726	Delayed - WSDOT added bike lanes corridor wide/complete streets, delaying land purchases for addition
E22CG	i069	SR104 Adaptive	53,039	Delayed. 60% design complete. Need grant funds to proceed further.
E23CF	i078	Main St Overlay	(29,051)	Complete
E24AA	i089	2024 Traffic Calming	47,450	Complete
E25AA	i098	2025 Traffic Calming	(51,974)	On Schedule
		2026 Traffic Calming Program	-	On Schedule
		84th Ave. W Traffic Calming	-	On Schedule
E24AD	s037	Safety Action Plan	74,000	On Schedule
E25AB	i099	2025 Pedestrian Sfty	(77,523)	On Schedule
		2026 Pedestrian Safety Program	-	On Schedule
		2026 Traffic Signal Upgrades	-	On Schedule
E24CE	i092	88th Overlay	313,480	Delayed due to lack of staffing. Construction estimated to be complete Spring 2026.
E25CA	i093	2025 Overlay	515,973	Delayed due to lack of staffing. Construction estimated to be complete Spring 2026.
E25CF	i101	OVD Overlay	147,934	Delayed due to lack of staffing. Construction estimated to be complete Spring 2026.
E25DA	i102	7th Ave Ped Impr	-	On Schedule
E26CA	i103	2026 Overlay	-	On Schedule
		2027 Overlay	-	On Schedule
		76th Ave. W Overlay Hwy 99-220	-	On Schedule
<b>Roads Capital</b>				<b>2,658,238</b>
		Utility Rate Study	-	On Schedule
E22JB	m160	Yost & Seaview	4,725,000	Delayed due to lack of staffing. Construction estimated to be complete 2027.
E24JA	c621	Phase 15 Waterline	72,983	Complete
		Phase 17 Waterline	-	On Schedule
		2027 Water Comp Plan Update	-	On Schedule
E24MB	c626	PW UST Replacement	133,480	Delayed due to lack of staffing. Construction estimated to be complete 2027.
E6FD	s017	Stormwater Comp Plan	66,097	Delayed due to lack of staffing. Completion estimated to be 2026.
E20FC	c552	PerrinvilleCreekFlow	-	Complete
E21FE	c564	SR104 Edmonds Marsh	273,928	Delayed due to additional WSDOT permit Requirements. New estimated completion 2026.
E24FC	c625	Edmonds Marsh Ph2	320,840	Delayed due to additional WSDOT permit Requirements. New estimated completion 2026.
E22FB	a157	Perrinville Crk Rest	350,000	Delayed due to not receiving needed grants. Estimated completion will be dependent on receiving grant
E24CD	i088	2024 SD Overlays	-	Complete
E24FA	c620	Phase 5 Storm Maint	694,000	Delayed due to lack of staffing. Construction estimated to be complete late 2026/early 2027.
		Phase 6 Storm Maint	(280,500)	On Schedule
		Phase 7 Storm Maint	-	On Schedule
E24FB	c623	Perr Basin Anlsys	-	On Schedule
E24FE	s038	Edm Marsh Planning	12,022	On Schedule
E25	s039	CARA Study	-	Delayed due to lack of staffing. Estimated completion date to be late 2026/early 2027.
E23GA	c580	Phase 11 Sewerline	176,959	Complete
E24CC	i087	2024 Sewer Overlays	-	Complete
E24GA	c622	Phase 12 Sewer	806,000	Delayed due to lack of staffing. Construction estimated to be complete late 2026/early 2027.
		Phase 14 Sewer	-	On Schedule
E23GC	c601	Phase 4 SS CIPP	-	Complete
		Sewer Comp Plan Update	(8,840)	On Schedule
<b>Utilities Capital</b>				<b>7,341,867</b>
			<b>10,000,106</b>	

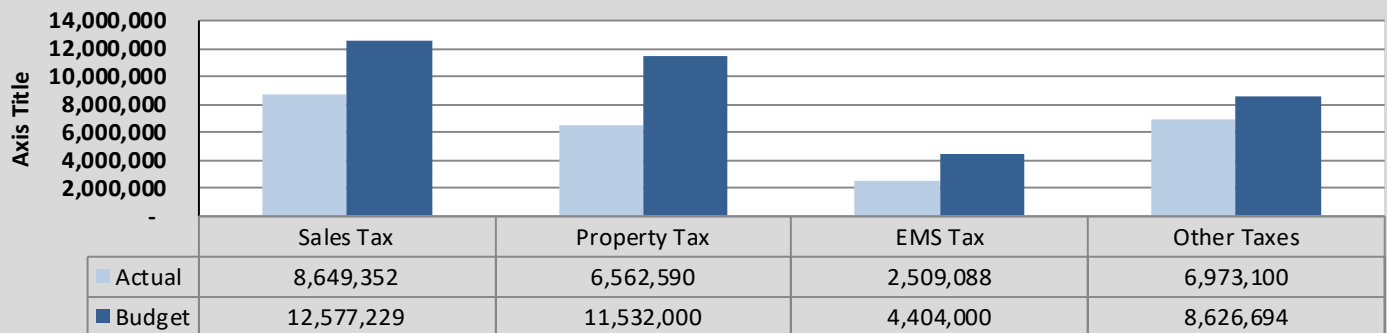
- (1) Positive numbers = funds not spent (budget).
- (2) Negative numbers = was over budget for the project but not the fund.

# MONTHLY HIGHLIGHTS

## GENERAL FUND HIGHLIGHTS

- Sales Tax is down \$(50,565) from this point in time last year. We ended 2024 being \$(570,219) under budget, but we increased our budget in 2025 by \$277,299 or 2.25% from the 2024 budget. In order to meet this total budget of \$12,577,229, we will have to see sales tax revenues increase by 7.22% from last year's total collection of \$11,729,781. We are currently trending -.58% under 2024 for sales collections through September.
- Real Personal/Property Tax revenues are up \$223,482 from this point in time last year, and EMS Property Tax revenues are up \$85,010 from this point in time last year. This is due to the 1% increase in taxes from 2024 to 2025.
- Real Estate Excise Tax is up \$441,785 from this point last year.
- Gas Utility Tax is up \$108,039 from this point last year; this is not the result of a timing difference.
- General Fund Interfund Loan – All \$6M of the approved \$6M interfund loan from the Utilities to the General Fund has been utilized. Interest to be charged to the General Fund for this loan in 2025 totals \$196,539 to date.

### General Fund Tax Revenue (2025 YTD)



### REVENUES - GENERAL FUND - BY SOURCE IN SUMMARY

Source	2025 Amended Budget	9/30/2024 Revenues	9/30/2025 Revenues	Amount Remaining	% Received
TAXES	\$ 37,139,923	\$ 24,002,295	\$ 24,694,129	\$ 12,445,794	66%
LICENSES AND PERMITS	1,867,670	1,601,025	1,534,048	333,622	82%
INTERGOVERNMENTAL REVENUES	1,155,535	1,295,067	1,199,726	(44,191)	104%
CHARGES FOR GOODS AND SERVICES	8,950,841	6,061,210	6,352,785	2,598,056	71%
FINES AND PENALTIES	2,888,000	478,837	1,319,429	1,568,571	46%
MISCELLANEOUS REVENUES	901,838	776,386	721,488	180,350	80%
OTHER INCREASES IN FUND RESOURCES	6,000,000	-	6,000,000	-	100%
OTHER FINANCING SOURCES	580,000	395,274	79,673	500,327	14%
	<u>\$ 59,483,807</u>	<u>\$ 34,610,093</u>	<u>\$ 41,901,278</u>	<u>\$ 17,582,529</u>	<u>70%</u>

**2025-2026 BIENNIAL BUDGET SUMMARY - ALL FUNDS**

Fund		2025 Beginning Fund Balance	2025-2026 Adopted Revenue Budget	2025 Actual Revenues Period 1-9	2025-2026 Remaining Budgeted Revenues	2025-2026 Adopted Expense Budget	2025 Actual Expenses Period 1-9	2025-2026 Remaining Budgeted Expenses	2026 Estimated Ending Fund Balance	2025/2026 Current Ending Fund Balance
GENERAL FUND	001 General Fund	\$ 1,336,357	\$ 112,889,301	\$ 41,901,278	\$ 70,988,023	\$ 110,207,736	\$ 40,984,211	\$ 69,223,525	\$ 4,017,922	\$ 2,253,424
	009 LEOFF Medical Insurance Reserve Subfund	19,441	550,000	205,000	345,000	629,000	219,522	409,478	(59,559)	4,919
	011 Risk Management Reserve Fund	-	-	-	-	-	-	-	-	-
	012 Contingency Reserve Fund	2,228,672	-	-	-	-	-	-	2,228,672	2,228,672
	014 Historic Preservation Gift Fund	4,559	-	-	-	11,400	-	11,400	(6,841)	4,559
	016 Building Maintenance Fund	2,380,534	194,410	60,077	134,333	1,414,068	232,634	1,181,434	1,160,876	2,207,978
	017 Marsh Restoration & Preservation Fund	861,616	-	-	-	85,720	-	85,720	775,896	861,616
	018 Edmonds Homelessness Response Fund	200,000	-	-	-	196,425	80,011	116,414	3,575	119,989
	019 Edmonds Opioid Response Fund	456,556	100,000	77,004	22,996	450,000	-	450,000	106,556	533,560
Total General Fund		7,487,735	113,733,711	42,243,359	71,490,352	112,994,349	41,516,378	71,477,971	8,227,097	8,214,716
SPECIAL REVENUE FUNDS	104 Drug Enforcement Fund	47,981	9,400	2,212	7,188	40,000	1,150	38,850	17,381	49,043
	111 Street Fund	177,530	4,870,000	1,835,352	3,034,648	5,418,035	1,520,521	3,897,514	(370,505)	492,361
	112 Street Construction Fund	3,211,126	11,166,891	2,394,743	8,772,148	10,293,161	1,585,207	8,707,954	4,084,856	4,020,662
	117 Municipal Arts Acquisition Fund	671,730	592,741	155,003	437,738	627,315	151,193	476,122	637,156	675,540
	120 Hotel/Motel Tax Fund	165,422	258,410	103,050	155,360	334,000	63,960	270,040	89,832	204,513
	121 Employee Parking Permit Fund	12,691	110,290	12,150	98,140	64,863	2,002	62,861	58,118	22,839
	122 Youth Scholarship Fund	20,769	4,750	1,209	3,541	6,000	300	5,700	19,519	21,678
	123 Tourism Promotional Arts Fund	151,599	57,970	38,908	19,062	75,000	13,519	61,481	134,569	176,989
	125 REET 2	2,432,519	3,287,950	1,650,491	1,637,459	3,692,939	709,321	2,983,618	2,027,530	3,373,688
	126 REET 1	4,631,092	3,543,320	1,751,094	1,792,226	4,054,434	723,438	3,330,996	4,119,978	5,658,748
	127 Gifts Catalog Fund	3,027,911	677,940	2,083,659	(1,405,719)	1,300,351	327,915	972,436	2,405,500	4,783,656
	130 Cemetery Maintenance/Imp. Fund	130,453	675,719	199,685	476,034	669,947	212,651	457,296	136,225	117,488
	137 Cemetery Maintenance Fund	1,269,638	183,761	72,336	111,425	311,124	11,050	300,074	1,142,275	1,330,924
	138 Sister City Commission Fund	17,896	17,540	827	16,713	14,800	-	14,800	20,636	18,722
	140 Business Improvement District Fund	34,037	158,418	61,533	96,885	167,845	56,525	111,320	24,610	39,046
	141 Affordable Housing Fund	380,831	130,000	43,530	86,470	-	-	-	510,831	424,361
	142 Edmonds Rescue Plan Fund	833	-	9,167	(9,167)	-	-	-	833	10,000
	143 Tree Fund	135,348	141,761	307,116	(165,355)	75,000	19,810	55,190	202,109	422,654
Total Special Revenue Funds		16,519,406	25,886,861	10,722,065	15,164,796	27,144,814	5,398,561	21,746,253	15,261,453	21,842,910
DEBT SERVICE FUNDS	231 2012 LTGO Debt Service Fund	-	607,060	33,276	573,784	607,060	33,276	573,784	-	-
CAPITAL PROJECT FUNDS	332 Parks Capital Construction Fund	299,964	684,482	128,841	555,641	237,035	21,576	215,459	747,411	407,229
ENTERPRISE FUNDS	411 Combined Utility Operations	-	-	110,005	(110,005)	-	-	-	-	110,005
	421 Water Utility Fund	19,604,419	26,643,645	10,345,357	16,298,288	41,115,847	13,445,488	27,670,359	5,132,217	16,504,288
	422 Storm Utility Fund	11,007,902	21,169,522	6,973,544	14,195,978	22,527,535	7,182,002	15,345,533	9,649,889	10,799,444
	423 Sewer/WWTP Utility Fund	16,635,982	39,909,016	14,823,151	25,085,865	40,081,446	11,651,492	28,429,954	16,463,552	19,807,641
	424 Utility Debt Service Fund	-	2,347,230	249,802	2,097,428	2,297,790	249,684	2,048,106	49,440	118
Total Enterprise Funds		47,248,302	90,069,413	32,501,859	57,567,554	106,022,618	32,528,666	73,493,952	31,295,097	47,221,496
INTERNAL SERVICE FUNDS	511 Equipment Rental Fund	5,380,342	4,797,040	2,324,111	2,472,929	4,111,712	1,510,837	2,600,875	6,065,670	6,193,616
	512 Technology Rental Fund	906,736	4,909,305	1,808,887	3,100,418	5,033,416	1,605,073	3,428,343	782,625	1,110,551
Total Internal Service Funds		6,287,078	9,706,345	4,132,998	5,573,347	9,145,128	3,115,910	6,029,218	6,848,295	7,304,167
<b>TOTAL</b>		<b>\$ 77,842,485</b>	<b>\$ 240,687,872</b>	<b>\$ 89,762,400</b>	<b>\$ 150,925,472</b>	<b>\$ 256,151,004</b>	<b>\$ 82,614,367</b>	<b>\$ 173,536,637</b>	<b>\$ 62,379,353</b>	<b>\$ 84,990,518</b>

**City of Edmonds**  
**All Funds Financial Summary**  
**As of September 30, 2025**

<b>Fund</b>	<b>Beginning Fund Balance*</b>	<b>Revenues / Sources</b>	<b>Expenditures / Uses</b>	<b>Revenues less Expenditures</b>	<b>Ending Fund Balance</b>	<b>Cash Balance</b>
<b>Governmental</b>						
001 General Fund	1,336,357	41,901,278	40,984,211	917,067	2,253,424	(1,702,456)
009 LEOFF Medical Insurance Reserve	19,441	205,000	219,522	(14,522)	4,919	12,554
012 Contingency Reserve	2,228,672	-	-	-	2,228,672	2,228,672
014 Historic Sub-Fund	4,559	-	-	-	4,559	4,559
016 Building Maintenance	2,380,534	60,077	232,634	(172,557)	2,207,978	2,207,978
017 Marsh Restoration	861,616	-	-	-	861,616	861,616
018 Homeless Response	200,000	-	80,011	(80,011)	119,989	119,989
019 Opioid Response	456,556	77,004	-	77,004	533,560	533,560
<b>Total General Funds</b>	<b>7,487,735</b>	<b>42,243,359</b>	<b>41,516,378</b>	<b>726,981</b>	<b>8,214,716</b>	<b>4,266,471</b>
<b>Special Revenue Funds</b>						
104 Drug Enforcement	47,981	2,212	1,150	1,062	49,043	47,825
111 Street	177,530	1,835,352	1,520,521	314,832	492,361	316,452
112 Street Construction	3,211,126	2,394,743	1,585,207	809,536	4,020,662	3,485,910
117 Municipal Arts	671,730	155,003	151,193	3,810	675,540	659,469
120 Hotel / Motel	165,422	103,050	63,960	39,090	204,513	183,843
121 Employee Parking	12,691	12,150	2,002	10,148	22,839	21,887
122 Youth Scholarship	20,769	1,209	300	909	21,678	21,154
123 Tourism Promotion	151,599	38,908	13,519	25,390	176,989	167,579
125 REET 2	2,432,519	1,650,491	709,321	941,170	3,373,688	3,336,081
126 REET 1	4,631,092	1,751,094	723,438	1,027,656	5,658,748	5,548,244
127 Gifts Catalog	3,027,911	2,083,659	327,915	1,755,744	4,783,656	4,707,352
130 Cemetery Maintenance	130,453	199,685	212,651	(12,965)	117,488	116,313
137 Cemetery Trust	1,269,638	72,336	11,050	61,286	1,330,924	1,298,926
138 Sister City	17,896	827	-	827	18,722	18,281
140 Business Improvement	34,037	61,533	56,525	5,008	39,046	44,187
141 Affordable Housing	380,831	43,530	-	43,530	424,361	416,048
142 Edmonds Rescue	833	9,167	-	9,167	10,000	10,000
143 Tree Fund	135,348	307,116	19,810	287,306	422,654	419,243
<b>Capital Projects</b>	<b>299,964</b>	<b>128,841</b>	<b>21,576</b>	<b>107,265</b>	<b>407,229</b>	<b>342,345</b>
<b>Debt Service</b>	<b>-</b>	<b>33,276</b>	<b>33,276</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Enterprise Funds</b>						
411 Combined Utility Operation	-	110,005	-	110,005	110,005	145,726
421 Water Utility	19,604,419	10,345,357	13,445,488	(3,100,131)	16,504,288	15,613,127
422 Storm Water Utility	11,007,902	6,973,544	7,182,002	(208,458)	10,799,444	10,076,465
423 Sewer / Wastewater Treatment Plant	16,635,982	14,823,151	11,651,492	3,171,660	19,807,641	18,454,786
424 Bond Reserve Fund	-	249,802	249,684	118	118	118
<b>Internal Service Funds</b>						
511 Equipment Rental	5,380,342	2,324,111	1,510,837	813,274	6,193,616	6,156,050
512 Technology Rental	906,736	1,808,887	1,605,073	203,814	1,110,551	1,146,560
<b>All Funds</b>	<b>77,842,485</b>	<b>89,762,400</b>	<b>82,614,367</b>	<b>7,148,033</b>	<b>84,990,518</b>	<b>77,020,440</b>

*\*All Beginning Fund Balance amounts reflect the ending balances from the unaudited 2024 Financial Statements.*

*\$200,000 of the Fund Balance in Fund 126 has been reserved for Marsh Restoration Funding, as well as \$1,200,000 for the purchase of Open Space.  
\$250,000 of the Fund Balance in Fund 422 has been reserved for Marsh Restoration Funding.*

## 2025 CASH, LGIP & INVESTMENT BALANCES

September 30, 2025

INSTRUMENT TYPE	PURCHASE DATE	PURCHASE PRICE	YIELD TO MATURITY	MATURITY DATE	ANNUALIZED INTEREST
FFCB	6/23/2023	1,982,692.00	4.500%	12/8/2025	89,221.14
First Financial - Waterfront Center	3/26/2020	245,000.00	2.490%	12/27/2025	6,100.50
Farmer Mac	4/21/2023	1,994,172.00	4.060%	2/2/2026	80,963.38
FHLMC	10/5/2023	993,661.24	5.050%	7/22/2026	50,179.89
Farmer Mac	10/5/2023	2,057,309.31	4.910%	11/17/2026	101,013.89
US Treasury Note	6/5/2025	1,003,690.00	3.900%	2/28/2027	39,143.91
First Financial - ECA	11/1/2018	2,803,516.08	3.000%	11/15/2027	84,105.48
Resolution Funding Corporation	6/5/2025	999,192.20	4.455%	4/15/2030	44,514.01
FFCB	7/16/2025	1,002,270.00	4.079%	3/17/2031	40,882.59
FFCB	7/16/2025	991,752.85	4.120%	7/28/2031	40,860.22
<b>SUB TOTAL</b>		<b>\$ 14,073,255.68</b>			<b>\$ 536,124.80</b>

Average Yield to Maturity		3.810%	
State Investment Pool (LGIP)	\$ 59,596,856.65	4.291%	\$ 2,557,003.13
	<b>\$ 59,596,856.65</b>		

TOTAL INVESTMENTS **\$ 73,670,112.33**

## PORTFOLIO DIVERSIFICATION

September 30, 2025

INVESTMENT ACCOUNTS	PERCENTAGE	AMOUNT
State Investment Pool (LGIP)	80.90%	\$ 59,596,856.65
US Treasury Note	1.36%	1,003,690.00
FFCB	5.40%	3,976,714.85
First Financial	4.14%	3,048,516.08
Farmer Mac	5.50%	4,051,481.31
FHLMC	1.35%	993,661.24
Resolution Funding Corporation	1.36%	999,192.20
<b>TOTAL INVESTMENTS</b>	<b>100.00%</b>	<b>\$ 73,670,112.33</b>

### CASH IN BANK

US BANK - TREASURY ACCOUNT	\$ 5,670,367.91
<b>NET CASH IN BANK</b>	<b>\$ 5,670,367.91</b>

**TOTAL CASH** **\$ 79,340,480.24**

TREASURER REPORT RECONCILIATION **\$ 77,020,439.86**

811 - Payroll \$ (2,320,040.38)

VARIANCE **\$ (0.00)**



# GENERAL FUND DEPARTMENT EXPENSE SUMMARY

## EXPENDITURES - GENERAL FUND - BY DEPARTMENT IN SUMMARY

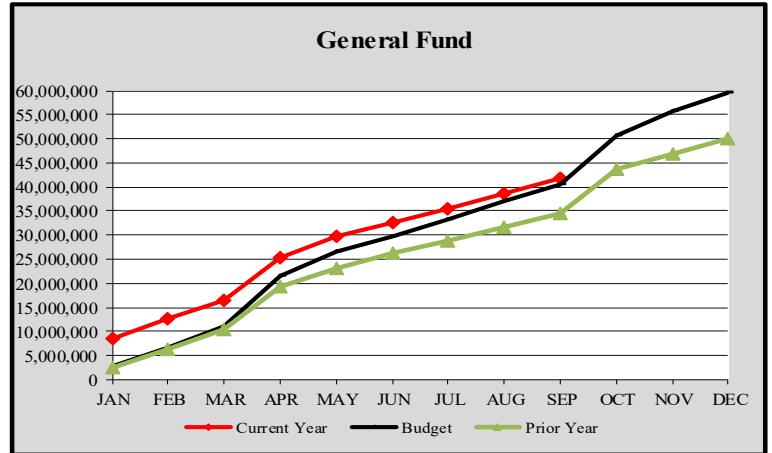
Title	2025 Amended Budget	9/30/2024 Expenditures	9/30/2025 Expenditures	Amount Remaining	% Spent
CITY COUNCIL	\$ 448,104	\$ 364,463	\$ 333,098	\$ 115,006	74%
OFFICE OF MAYOR	452,198	321,160	348,609	103,589	77%
HUMAN RESOURCES	886,622	885,491	710,786	175,836	80%
MUNICIPAL COURT	2,076,042	1,309,255	1,388,184	687,858	67%
ADMINISTRATIVE SERVICES	2,231,509	2,044,774	1,648,845	582,664	74%
CITY ATTORNEY	1,233,810	765,730	777,762	456,048	63%
NON-DEPARTMENTAL	16,054,062	5,258,455	11,314,112	4,739,950	70%
POLICE SERVICES	18,161,351	12,974,131	12,895,090	5,266,261	71%
SATELLITE OFFICE	20,208	107,519	8,600	11,608	43%
COMMUNITY SERVICES/ECONOMIC DEV.	983,241	821,368	682,336	300,905	69%
PLANNING & DEVELOPMENT	3,573,400	2,976,521	2,364,241	1,209,159	66%
HUMAN SERVICES PROGRAM	170,358	168,985	117,883	52,475	69%
PARKS & RECREATION	5,108,414	4,398,405	3,639,219	1,469,195	71%
PUBLIC WORKS	4,559,072	3,042,136	2,968,686	1,590,386	65%
FACILITIES MAINTENANCE	2,315,424	1,978,230	1,786,759	528,665	77%
	<u>\$ 58,273,815</u>	<u>\$ 37,416,624</u>	<u>\$ 40,984,211</u>	<u>\$ 17,289,604</u>	<u>70%</u>

# GENERAL FUND SUMMARY

## City of Edmonds, WA Monthly Revenue Summary-General Fund 2025

### General Fund - 2025 Revenue Summary

	Cumulative	Monthly	Monthly	YTD	Variance
	Budget Trend	Budget Trend	Actuals	Actuals	%
January	\$ 2,889,783	\$ 2,889,783	\$ 8,440,886	\$ 8,440,886	192.09%
February	6,700,665	3,810,882	4,084,345	12,525,231	86.93%
March	11,009,557	4,308,892	4,030,405	16,555,636	50.38%
April	21,387,315	10,377,757	8,751,684	25,307,320	18.33%
May	26,679,893	5,292,578	4,330,204	29,637,525	11.09%
June	29,786,812	3,106,919	3,004,601	32,642,125	9.59%
July	33,239,266	3,452,454	2,984,695	35,626,820	7.18%
August	36,996,650	3,757,384	3,009,571	38,636,391	4.43%
September	40,639,373	3,642,723	3,264,887	41,901,278	3.11%
October	50,761,494	10,122,121			
November	55,613,669	4,852,175			
December	59,483,807	3,870,138			
		\$ 59,483,807			



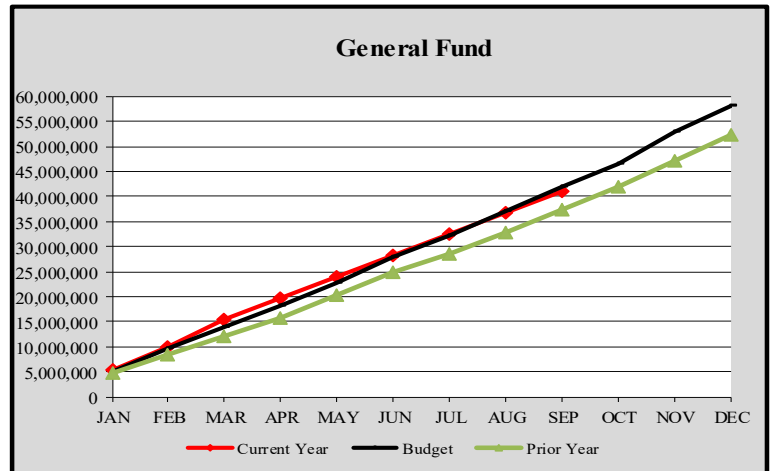
*\*General Fund revenues reflect the full \$6M interfund loan from the Utilities.*

*\*The monthly budget trend column is based on a two year trend.*

## City of Edmonds, WA Monthly Expenditure Summary-General Fund 2025

### General Fund

	Cumulative	Monthly	Monthly	YTD	Variance
	Budget Trend	Budget Trend	Actuals	Actuals	%
January	\$ 4,974,007	\$ 4,974,007	\$ 5,519,627	\$ 5,519,627	10.97%
February	9,579,418	4,605,411	4,435,492	9,955,119	3.92%
March	13,964,220	4,384,802	5,352,619	15,307,738	9.62%
April	18,122,139	4,157,919	4,499,661	19,807,399	9.30%
May	22,735,842	4,613,704	4,203,644	24,011,042	5.61%
June	27,946,831	5,210,989	4,350,659	28,361,701	1.48%
July	32,289,586	4,342,755	4,226,592	32,588,293	0.93%
August	37,172,526	4,882,940	4,145,055	36,733,349	-1.18%
September	42,098,710	4,926,184	4,250,862	40,984,211	-2.65%
October	46,646,141	4,547,430			
November	52,881,545	6,235,404			
December	58,273,815	5,392,270			
		\$ 58,273,815			



*\*The monthly budget trend columns are based on a two year trend.*

# DEVELOPMENT SERVICES REVENUE SUMMARY

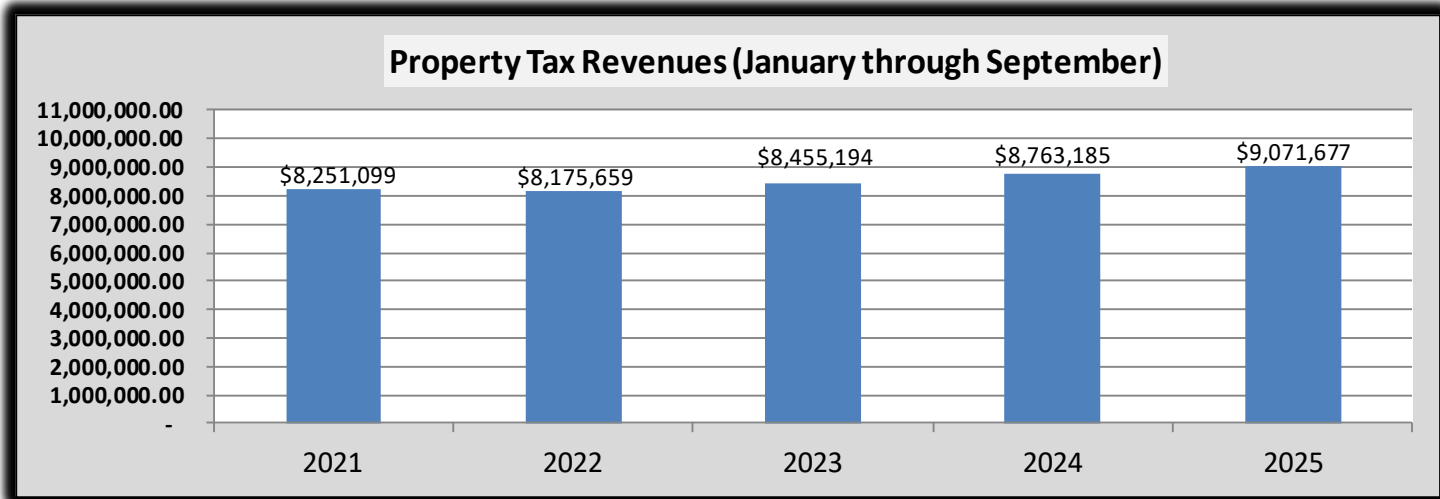
## CITY OF EDMONDS DEVELOPMENT SERVICES REVENUES SUMMARY

Source	2025 Amended Budget	9/30/2024 Revenues	9/30/2025 Revenues	Amount Remaining	% Received
DEV SERV PERMIT SURCHARGE	\$ 90,000	\$ 88,365	\$ 101,419	\$ (11,419)	113%
RIGHT OF WAY FRANCHISE FEE	30,000	262,796	34,695	(4,695)	116%
BUILDING PERMITS	40,000	63,631	116,657	(76,657)	292%
FIRE PERMIT	5,000	3,100	-	5,000	0%
ENG PERMIT - SIDE SEWER	100,000	106,421	19,913	80,087	20%
ENG PERMIT - RIGHT OF WAY	-	-	94,766	(94,766)	0%
ENG PERMIT - ENCROACHMENT	-	-	1,233	(1,233)	0%
ENG PERMIT - STREET USE	-	-	548	(548)	0%
STREET AND CURB PERMIT	-	(330)	293	(293)	0%
STREET AND CURB PERMIT W/LEASEHOLD	10,000	6,512	-	10,000	0%
ENGINEERING FEES AND CHARGES	-	-	2,584	(2,584)	0%
FIRE CONSTRUCTION INSPECTION FEES	10,000	19,428	34,737	(24,737)	347%
ZONING/SUBDIVISION FEE	-	-	1,205	(1,205)	0%
BUILDING PLAN REVIEW AND INSPECTION	1,160,000	1,045,184	875,070	284,930	75%
BUILDING PEER PLAN REVIEW	-	-	9,180	(9,180)	0%
FIRE PLAN REVIEW	25,000	27,518	32,809	(7,809)	131%
PLANNING REVIEW AND INSPECTION	110,000	80,172	63,217	46,783	57%
PLANNING PEER PLAN REVIEW	-	-	11,000	(11,000)	0%
S.E.P.A. REVIEW	6,000	5,915	3,668	2,332	61%
ENG PLAN REVIEWS	150,000	187,914	82,523	67,477	55%
ENGINEERING PEER PLAN REVIEW	-	-	141,958	(141,958)	0%
ENG INSPECTIONS	-	-	128,320	(128,320)	0%
CRITICAL AREA STUDY	17,000	14,994	13,828	3,172	81%
	<u>\$ 1,753,000</u>	<u>\$ 1,911,620</u>	<u>\$ 1,769,622</u>	<u>\$ (16,622)</u>	<u>101%</u>

# MAJOR REVENUE SUMMARY

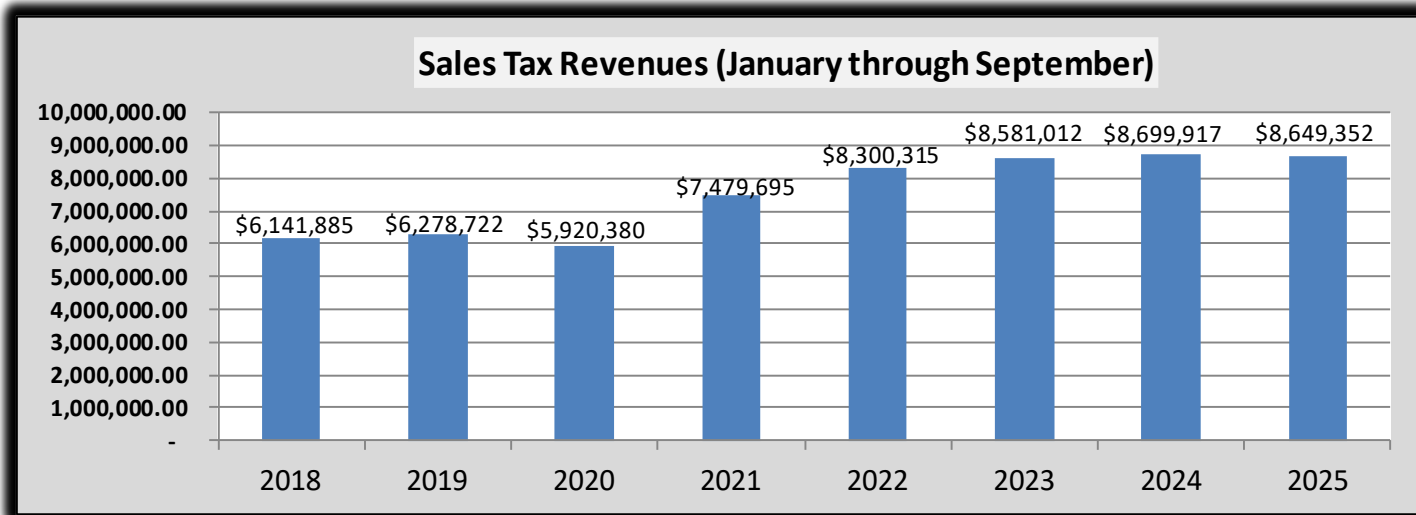
## Property Tax

2024 total property tax collections were 4.17 % higher than 2023 total collections. This is a sign of multiple indicators such as assessed valuation and possibly new construction along with the 1% allowable on property tax increases. Through September 2025, we are 3.5% up from where property tax collections were during this point in 2024. The timing of recording property tax revenues changed in 2023 to be recorded in the month that they were for versus the month that the payment was received. This is the reason for the difference between the years 2021-2022, and 2023-2025.



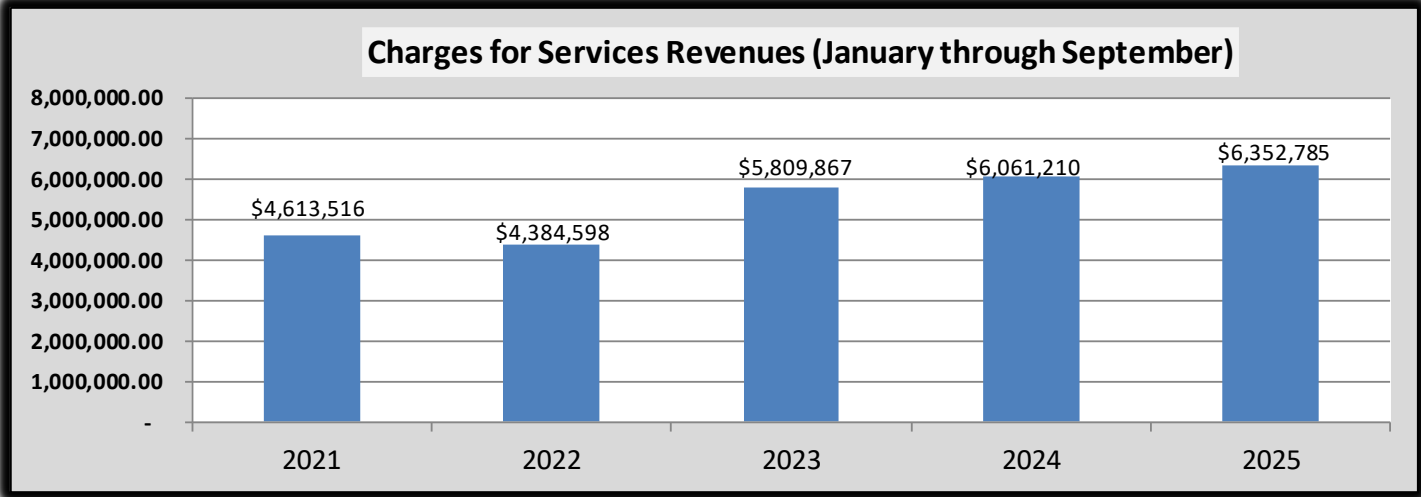
## Sales Tax

In the next chart, sales tax is down -.58% from this point in time in 2024. This is down from last year when it grew at a rate of 1.39% at this point.

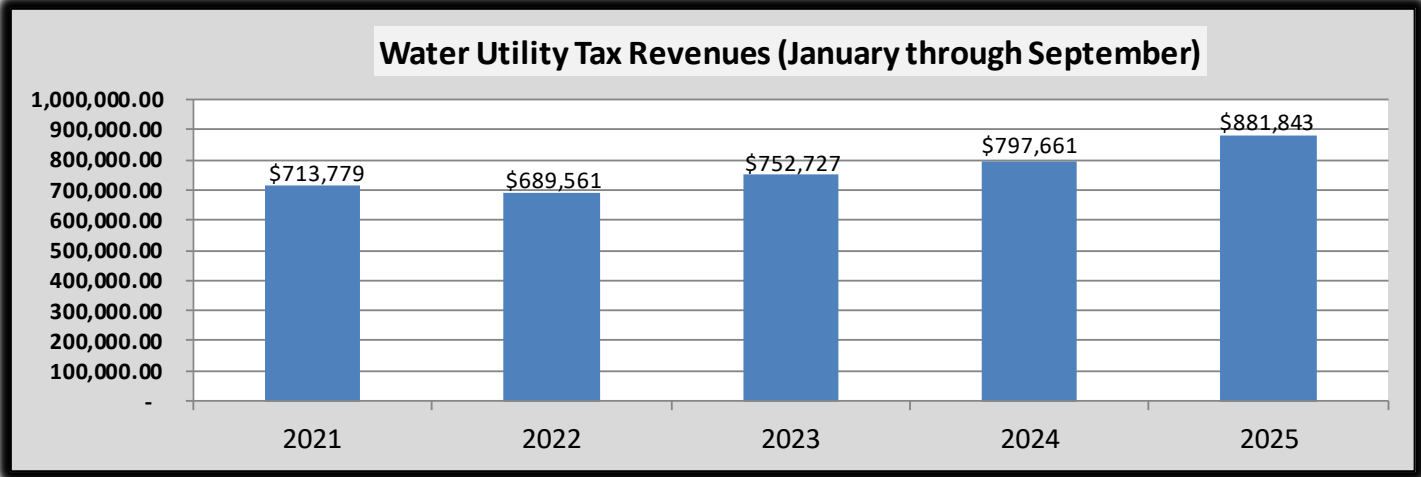


# MAJOR REVENUE SUMMARY

## Charges for Services

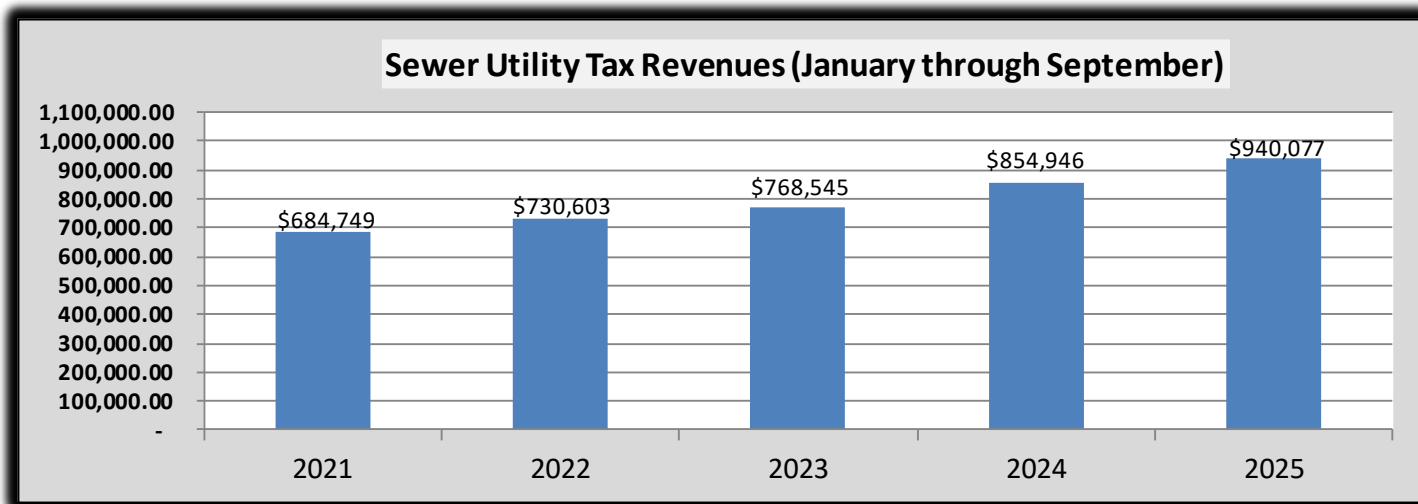


## Water Utility Tax



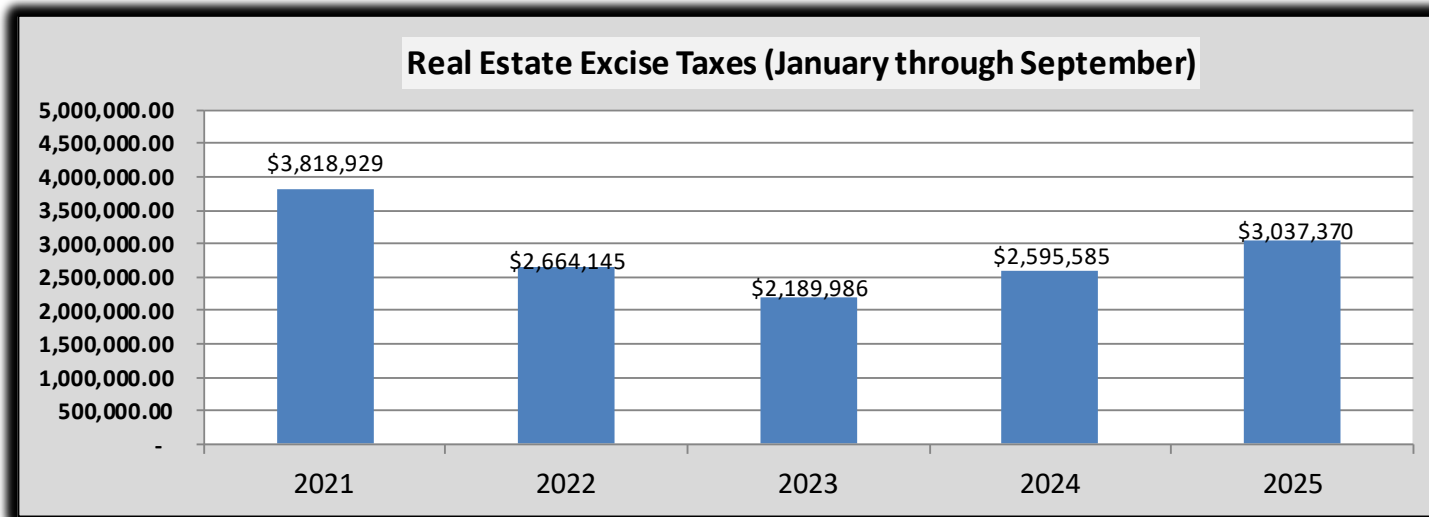
# MAJOR REVENUE SUMMARY

## Sewer Utility Tax



## Real Estate Excise Tax

Real Estate Excise Taxes (REET) are collected from all real estate transactions. The utilization of this revenue is restricted to capital projects and projects identified in the capital facilities plan. Real Estate Excise Tax is up 17.02% from this point in time last year.



# ALL REVENUE SUMMARY

Through September, we are 75% of the year complete. The City received 75% of all budgeted revenues through September.

## CITY OF EDMONDS REVENUES BY FUND - SUMMARY

Fund No.	Title	2025 Amended Budget	9/30/2024 Revenues	9/30/2025 Revenues	Amount Remaining	% Received
001	GENERAL FUND	\$ 59,483,807	\$ 34,610,093	\$ 41,901,278	\$ 17,582,529	70%
009	LEOFF-MEDICAL INS. RESERVE	275,000	125,000	205,000	70,000	75%
016	BUILDING MAINTENANCE FUND	100,340	90,515	60,077	40,263	60%
017	MARSH RESTORATION & PRESERVATION FUND	-	300	-	-	0%
019	EDMONDS OPIOID RESPONSE FUND	50,000	382,437	77,004	(27,004)	154%
104	DRUG ENFORCEMENT FUND	4,790	5,615	2,212	2,578	46%
111	STREET FUND	2,440,000	1,902,314	1,835,352	604,648	75%
112	COMBINED STREET CONST/IMPROVE	4,951,682	3,377,514	2,394,743	2,556,939	48%
117	MUNICIPAL ARTS ACQUIS. FUND	426,821	96,163	155,003	271,818	36%
120	HOTEL/MOTEL TAX REVENUE FUND	129,500	100,780	103,050	26,450	80%
121	EMPLOYEE PARKING PERMIT FUND	55,340	18,713	12,150	43,190	22%
122	YOUTH SCHOLARSHIP FUND	2,410	2,453	1,209	1,201	50%
123	TOURISM PROMOTIONAL FUND/ARTS	49,230	39,105	38,908	10,322	79%
125	REAL ESTATE EXCISE TAX 2	1,648,620	1,436,566	1,650,491	(1,871)	100%
126	REAL ESTATE EXCISE TAX 1	1,780,420	1,553,857	1,751,094	29,326	98%
127	GIFTS CATALOG FUND	345,580	368,878	2,083,659	(1,738,079)	603%
130	CEMETERY MAINTENANCE/IMPROVEMT	473,157	146,090	199,685	273,472	42%
137	CEMETERY MAINTENANCE TRUST FD	86,837	86,572	72,336	14,501	83%
138	SISTER CITY COMMISSION	11,310	3,531	827	10,483	7%
140	BUSINESS IMPROVEMENT DISTRICT	79,209	71,291	61,533	17,676	78%
141	AFFORDABLE AND SUPPORTIVE HOUSING FUND	65,000	45,571	43,530	21,470	67%
142	EDMONDS RESCUE PLAN FUND	-	6,867,416	9,167	(9,167)	0%
143	TREE FUND	83,502	42,802	307,116	(223,614)	368%
231	2012 LT GO DEBT SERVICE FUND	305,870	35,901	33,276	272,594	11%
332	PARKS CAPITAL CONSTRUCTION FUND	475,622	857,464	128,841	346,781	27%
411	COMBINED UTILITY OPERATION	-	114,730	110,005	(110,005)	0%
421	WATER UTILITY FUND	11,863,672	23,252,345	10,345,357	1,518,315	87%
422	STORM UTILITY FUND	9,855,668	9,409,608	6,973,544	2,882,124	71%
423	SEWER/WWTP UTILITY FUND	19,329,568	20,795,387	14,823,151	4,506,417	77%
424	BOND RESERVE FUND	1,174,920	576,346	249,802	925,118	21%
511	EQUIPMENT RENTAL FUND	2,376,270	2,133,628	2,324,111	52,159	98%
512	TECHNOLOGY RENTAL FUND	2,403,582	1,634,103	1,808,887	594,695	75%
		<b>\$ 120,327,727</b>	<b>\$ 110,183,087</b>	<b>\$ 89,762,400</b>	<b>\$ 30,565,327</b>	<b>75%</b>

# ALL EXPENDITURE SUMMARY

Through September, we are 75% of the year complete.

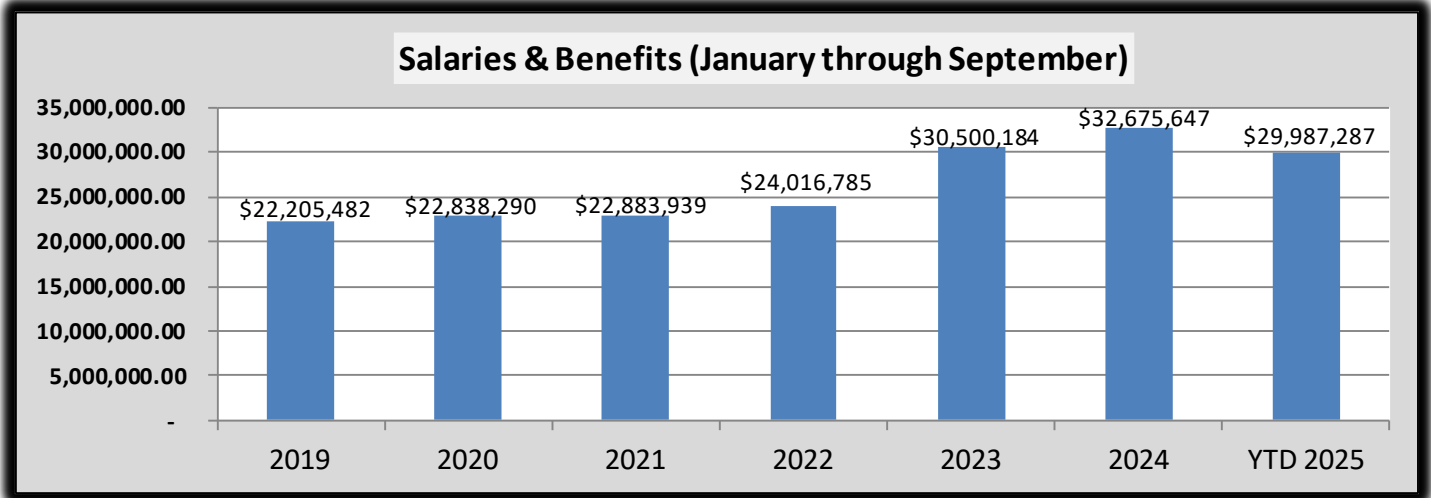
## CITY OF EDMONDS EXPENDITURES BY FUND - SUMMARY

Fund No.	Title	2025 Amended Budget	9/30/2024 Expenditures	9/30/2025 Expenditures	Amount Remaining	% Spent
001	GENERAL FUND	\$ 58,273,815	\$ 37,416,624	\$ 40,984,211	\$ 17,289,604	70%
009	LEOFF-MEDICAL INS. RESERVE	317,500	241,689	219,522	97,978	69%
011	RISK MANAGEMENT RESERVE FUND	-	-	-	-	0%
014	HISTORIC PRESERVATION GIFT FUND	5,700	4,385	-	5,700	0%
016	BUILDING MAINTENANCE FUND	864,068	1,104,662	232,634	631,434	27%
017	MARSH RESTORATION & PRESERVATION FUND	85,720	-	-	85,720	0%
018	EDMONDS HOMELESSNESS RESPONSE FUND	188,100	-	80,011	108,089	43%
019	EDMONDS OPIOID RESPONSE FUND	400,000	-	-	400,000	0%
104	DRUG ENFORCEMENT FUND	20,000	-	1,150	18,850	6%
111	STREET FUND	2,640,460	1,778,818	1,520,521	1,119,939	58%
112	COMBINED STREET CONST/IMPROVE	4,443,502	2,229,527	1,585,207	2,858,295	36%
117	MUNICIPAL ARTS ACQUIS. FUND	415,915	50,461	151,193	264,722	36%
120	HOTEL/MOTEL TAX REVENUE FUND	194,000	70,383	63,960	130,040	33%
121	EMPLOYEE PARKING PERMIT FUND	31,770	911	2,002	29,768	6%
122	YOUTH SCHOLARSHIP FUND	3,000	300	300	2,700	10%
123	TOURISM PROMOTIONAL FUND/ARTS	37,500	16,453	13,519	23,981	36%
125	REAL ESTATE EXCISE TAX 2	2,422,739	839,894	709,321	1,713,418	29%
126	REAL ESTATE EXCISE TAX 1	2,768,964	728,486	723,438	2,045,526	26%
127	GIFTS CATALOG FUND	638,936	430,938	327,915	311,021	51%
130	CEMETERY MAINTENANCE/IMPROVEMT	329,009	191,349	212,651	116,358	65%
137	CEMETERY MAINTENANCE TRUST FUND	286,124	73,000	11,050	275,074	4%
138	SISTER CITY COMMISSION	7,400	4,822	-	7,400	0%
140	BUSINESS IMPROVEMENT DISTRICT	87,445	51,154	56,525	30,920	65%
142	EDMONDS RESCUE PLAN FUND	-	6,869,475	-	-	0%
143	TREE FUND	75,000	200,269	19,810	55,190	26%
231	2012 LT GO DEBT SERVICE FUND	305,870	35,551	33,276	272,594	11%
332	PARKS CAPITAL CONSTRUCTION FUND	237,035	708,465	21,576	215,459	9%
421	WATER UTILITY FUND	22,797,646	12,185,891	13,445,488	9,352,158	59%
422	STORM UTILITY FUND	13,862,257	5,026,341	7,182,002	6,680,255	52%
423	SEWER/WWTP UTILITY FUND	20,132,541	19,393,172	11,651,492	8,481,049	58%
424	BOND RESERVE FUND	1,149,400	1,399,406	249,684	899,716	22%
511	EQUIPMENT RENTAL FUND	2,139,606	1,918,725	1,510,837	628,769	71%
512	TECHNOLOGY RENTAL FUND	2,418,072	1,292,847	1,605,073	812,999	66%
		<b>\$ 137,579,094</b>	<b>\$ 94,263,997</b>	<b>\$ 82,614,367</b>	<b>\$ 54,964,727</b>	<b>60%</b>



# SALARIES AND BENEFITS SUMMARY

Below is a comparison of the total staff labor related costs (salaries and benefits) for 2019 through 2025.



Department	2025 Approved and Funded	2025 Budget (after Mayor's additional cuts)	2025 Active (as of 10/16/25)	2025 Vacant but funded (as of 10/16/25)
City Council	8.00	8.00	8.00	-
Mayor	5.00	6.00	5.00	1.00
Human Resources	3.95	3.95	3.95	-
Court	11.67	11.67	11.67	-
Administrative Services	11.00	10.00	10.00	-
Information Services	6.00	5.00	5.00	-
Police	69.75	61.75	60.75	1.00
Community Services & Economic Development	4.25	3.25	3.00	0.25
Planning & Development	18.50	17.40	13.40	4.00
Parks, Recreation and Human Services	30.32	30.32	28.32	2.00
Public Works Admin/Facilities	14.60	13.63	10.63	3.00
Engineering	18.50	18.50	15.50	3.00
Streets/Storm	18.33	18.33	14.33	4.00
Water/Sewer/Treatment Plant	41.07	41.07	33.07	8.00
Equipment Rental	4.00	4.00	4.00	-
Total City Employee Count	264.94	252.87	226.62	26.25

The above chart only reflects approved and funded "regular" positions.

	<u>Unfunded "Regular" Positions</u>	<u>Unfunded "Irregular" Positions</u>
Human Resources	0.68	-
Court	1.00	-
Administrative Services	3.00	0.25
Information Services	1.00	-
Police	24.00	-
Community Services & Economic Development	1.50	-
Planning & Development	2.50	-
Parks, Recreation and Human Services	8.94	2.87
Public Works Admin/Facilities	2.00	-
Engineering	-	1.00
	44.62	4.12

**CITY OF EDMONDS**  
**EXPENDITURES - GENERAL FUND - BY DEPARTMENT IN DETAIL**

Title	2025 Amended Budget	9/30/2024 Expenditures	9/30/2025 Expenditures	Amount Remaining	% Spent
<b>CITY COUNCIL</b>					
SALARIES AND WAGES	\$ 251,769	\$ 188,634	\$ 172,919	\$ 78,850	69%
OVERTIME	-	-	-	-	0%
BENEFITS	131,722	92,217	117,486	14,236	89%
	<u>\$ 383,491</u>	<u>\$ 280,852</u>	<u>\$ 290,405</u>	<u>\$ 93,086</u>	<u>76%</u>
<b>OFFICE OF MAYOR</b>					
SALARIES AND WAGES	\$ 260,121	\$ 211,805	\$ 231,174	\$ 28,947	89%
OVERTIME	-	360	-	-	0%
BENEFITS	72,679	53,882	58,158	14,521	80%
	<u>\$ 332,800</u>	<u>\$ 266,048</u>	<u>\$ 289,332</u>	<u>\$ 43,468</u>	<u>87%</u>
<b>HUMAN RESOURCES</b>					
SALARIES AND WAGES	\$ 526,317	\$ 473,271	\$ 442,187	\$ 84,130	84%
OVERTIME	-	-	-	-	0%
BENEFITS	204,951	181,428	150,857	54,094	74%
	<u>\$ 731,268</u>	<u>\$ 654,699</u>	<u>\$ 593,044</u>	<u>\$ 138,224</u>	<u>81%</u>
<b>MUNICIPAL COURT</b>					
SALARIES AND WAGES	\$ 1,338,754	\$ 777,022	\$ 789,889	\$ 548,865	59%
OVERTIME	10,000	13,652	11,402	(1,402)	114%
BENEFITS	412,631	250,409	245,932	166,699	60%
	<u>\$ 1,761,385</u>	<u>\$ 1,041,082</u>	<u>\$ 1,047,224</u>	<u>\$ 714,161</u>	<u>59%</u>
<b>ADMINISTRATIVE SERVICES</b>					
SALARIES AND WAGES	\$ 1,450,337	\$ 1,361,873	\$ 1,109,774	\$ 340,563	77%
OVERTIME	8,000	10,840	7,344	656	92%
BENEFITS	507,661	377,028	340,048	167,613	67%
	<u>\$ 1,965,998</u>	<u>\$ 1,749,741</u>	<u>\$ 1,457,166</u>	<u>\$ 508,832</u>	<u>74%</u>
<b>NON-DEPARTMENTAL</b>					
SALARIES AND WAGES	\$ 250,000	\$ -	\$ -	\$ 250,000	0%
OVERTIME	-	-	-	-	0%
BENEFITS	71,983	38,645	85,968	(13,985)	119%
	<u>\$ 321,983</u>	<u>\$ 38,645</u>	<u>\$ 85,968</u>	<u>\$ 236,015</u>	<u>27%</u>
<b>POLICE SERVICES</b>					
SALARIES AND WAGES	\$ 9,414,974	\$ 7,567,295	\$ 7,024,024	\$ 2,390,950	75%
OVERTIME	1,030,751	698,752	442,443	588,308	43%
HOLIDAY BUYBACK	372,950	4,068	2,697	370,253	1%
BENEFITS	3,213,424	2,798,399	2,554,272	659,152	79%
	<u>\$ 14,032,099</u>	<u>\$ 11,068,515</u>	<u>\$ 10,023,436</u>	<u>\$ 4,008,663</u>	<u>71%</u>
<b>SATELLITE OFFICE</b>					
SALARIES AND WAGES	\$ (22,365)	\$ 34,263	\$ -	\$ (22,365)	0%
OVERTIME	-	-	-	-	0%
BENEFITS	22,665	23,133	-	22,665	0%
	<u>\$ 300</u>	<u>\$ 57,396</u>	<u>\$ -</u>	<u>\$ 300</u>	<u>0%</u>
<b>COMMUNITY SERVICES/ECON DEV.</b>					
SALARIES AND WAGES	\$ 527,188	\$ 500,582	\$ 425,140	\$ 102,048	81%
OVERTIME	-	1,685	6,093	(6,093)	0%
BENEFITS	175,270	142,468	137,717	37,553	79%
	<u>\$ 702,458</u>	<u>\$ 644,736</u>	<u>\$ 568,950</u>	<u>\$ 133,508</u>	<u>81%</u>
<b>PLANNING &amp; DEVELOPMENT</b>					
SALARIES AND WAGES	\$ 2,056,258	\$ 1,740,183	\$ 1,370,579	\$ 685,679	67%
OVERTIME	-	296	-	-	0%
BENEFITS	811,435	563,016	511,924	299,511	63%
	<u>\$ 2,867,693</u>	<u>\$ 2,303,495</u>	<u>\$ 1,882,503</u>	<u>\$ 985,190</u>	<u>66%</u>
<b>HUMAN SERVICES PROGRAM</b>					
SALARIES AND WAGES	\$ 132,413	\$ 91,827	\$ 92,060	\$ 40,353	70%
OVERTIME	-	-	-	-	0%
BENEFITS	36,225	25,421	24,524	11,701	68%
	<u>\$ 168,638</u>	<u>\$ 117,248</u>	<u>\$ 116,584</u>	<u>\$ 52,054</u>	<u>69%</u>

**CITY OF EDMONDS**  
**EXPENDITURES - GENERAL FUND - BY DEPARTMENT IN DETAIL**

**PARKS & RECREATION**

SALARIES AND WAGES	\$ 2,452,812	\$ 2,251,204	\$ 1,819,153	\$ 633,659	74%
OVERTIME	10,000	4,313	2,606	7,394	26%
BENEFITS	998,001	863,931	682,351	315,650	68%
	<u>\$ 3,460,813</u>	<u>\$ 3,119,448</u>	<u>\$ 2,504,110</u>	<u>\$ 956,703</u>	<u>72%</u>

**PUBLIC WORKS ADMINISTRATION**

SALARIES AND WAGES	\$ 518,816	\$ 369,248	\$ 261,566	\$ 257,250	50%
OVERTIME	-	-	-	-	0%
BENEFITS	183,992	120,917	101,066	82,926	55%
	<u>\$ 702,808</u>	<u>\$ 490,165</u>	<u>\$ 362,633</u>	<u>\$ 340,175</u>	<u>52%</u>

**FACILITIES MAINTENANCE**

SALARIES AND WAGES	\$ 870,867	\$ 870,024	\$ 806,438	\$ 64,429	93%
OVERTIME	8,500	2,821	5,593	2,907	66%
BENEFITS	429,657	342,156	308,645	121,012	72%
	<u>\$ 1,309,024</u>	<u>\$ 1,215,001</u>	<u>\$ 1,120,676</u>	<u>\$ 188,348</u>	<u>86%</u>

**ENGINEERING**

SALARIES AND WAGES	\$ 2,463,816	\$ 1,582,884	\$ 1,565,862	\$ 897,954	64%
OVERTIME	2,000	449	4,880	(2,880)	244%
BENEFITS	899,319	577,111	541,035	358,284	60%
	<u>\$ 3,365,135</u>	<u>\$ 2,160,444</u>	<u>\$ 2,111,776</u>	<u>\$ 1,253,359</u>	<u>63%</u>

**TOTAL GENERAL FUND EXPENDITURES**

	<u><b>\$ 32,105,893</b></u>	<u><b>\$ 25,207,515</b></u>	<u><b>\$ 22,453,806</b></u>	<u><b>\$ 9,652,087</b></u>	<u><b>70%</b></u>
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**CITY OF EDMONDS**  
**EXPENDITURES - NON- GENERAL FUND - BY FUND IN DETAIL**

**LEO FF-MEDICAL INS. RESERVE (009)**

BENEFITS	\$ 167,000	\$ 132,130	\$ 113,166	\$ 53,834	68%
	<u>\$ 167,000</u>	<u>\$ 132,130</u>	<u>\$ 113,166</u>	<u>\$ 53,834</u>	<u>68%</u>

**STREET FUND (111)**

SALARIES AND WAGES	\$ 972,443	\$ 685,654	\$ 493,042	\$ 479,401	51%
OVERTIME	40,500	31,341	21,251	19,249	52%
BENEFITS	421,007	287,403	203,360	217,647	48%
	<u>\$ 1,433,950</u>	<u>\$ 1,004,398</u>	<u>\$ 717,653</u>	<u>\$ 716,297</u>	<u>50%</u>

**MUNICIPAL ARTS ACQUIS. FUND (117)**

SALARIES AND WAGES	\$ 40,000	\$ -	\$ 40,000	\$ -	100%
	<u>\$ 40,000</u>	<u>\$ -</u>	<u>\$ 40,000</u>	<u>\$ -</u>	<u>100%</u>

**EMPLOYEE PARKING PERMIT FUND (121)**

SALARIES AND WAGES	\$ 22,805	\$ -	\$ -	\$ 22,805	0%
OVERTIME	-	-	-	-	0%
BENEFITS	7,175	-	-	7,175	0%
	<u>\$ 29,980</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 29,980</u>	<u>0%</u>

**CITY OF EDMONDS**  
**EXPENDITURES - NON- GENERAL FUND - BY FUND IN DETAIL**

**REAL ESTATE EXCISE TAX 1 (125)**

SALARIES AND WAGES	\$	-	\$	-	\$	66,173	\$	(66,173)	0%
OVERTIME		-		-		-		-	0%
BENEFITS		-		-		22,388		(22,388)	0%
	\$	-	\$	-	\$	88,562	\$	(88,562)	0%

**GIFTS CATALOG FUND (127)**

SALARIES AND WAGES	\$	277,502	\$	193,872	\$	203,269	\$	74,233	73%
OVERTIME		-		-		-		-	0%
BENEFITS		138,224		89,554		80,636		57,588	58%
	\$	415,726	\$	283,426	\$	283,904	\$	131,822	68%

**CEMETERY MAINTENANCE/IMPROVEMENT (130)**

SALARIES AND WAGES	\$	191,973	\$	109,143	\$	114,159	\$	77,814	59%
OVERTIME		3,500		1,479		1,037		2,463	30%
BENEFITS		71,241		36,204		46,662		24,579	65%
	\$	266,714	\$	146,826	\$	161,858	\$	104,856	61%

**PARKS CAPITAL CONSTRUCTION FUND (332)**

SALARIES AND WAGES	\$	10,000	\$	-	\$	-	\$	10,000	0%
	\$	10,000	\$	-	\$	-	\$	10,000	0%

**WATER FUND (421)**

SALARIES AND WAGES	\$	1,159,201	\$	684,306	\$	806,013	\$	353,188	70%
OVERTIME		31,500		30,464		29,263		2,237	93%
BENEFITS		513,903		325,832		350,129		163,774	68%
	\$	1,704,604	\$	1,040,602	\$	1,185,405	\$	519,199	70%

**STORM FUND (422)**

SALARIES AND WAGES	\$	1,035,402	\$	676,335	\$	699,396	\$	336,006	68%
OVERTIME		28,552		9,583		20,761		7,791	73%
BENEFITS		422,674		267,374		321,450		101,224	76%
	\$	1,486,628	\$	953,292	\$	1,041,607	\$	445,021	70%

**SEWER FUND (423)**

SALARIES AND WAGES	\$	3,225,514	\$	1,920,177	\$	1,944,382	\$	1,281,132	60%
OVERTIME		156,250		156,586		205,157		(48,907)	131%
BENEFITS		1,212,132		761,638		735,625		476,507	61%
	\$	4,593,896	\$	2,838,401	\$	2,885,163	\$	1,708,733	63%

**EQUIPMENT RENTAL FUND (511)**

SALARIES AND WAGES	\$	445,385	\$	320,849	\$	338,870	\$	106,515	76%
OVERTIME		5,000		1,333		75		4,925	1%
BENEFITS		157,041		110,720		112,414		44,627	72%
	\$	607,426	\$	432,902	\$	451,359	\$	156,067	74%

**TECHNOLOGY RENTAL FUND (512)**

SALARIES AND WAGES	\$	576,030	\$	466,984	\$	418,964	\$	157,066	73%
OVERTIME		-		662		440		(440)	0%
BENEFITS		204,757		168,510		145,402		59,355	71%
	\$	780,787	\$	636,156	\$	564,806	\$	215,981	72%

**TOTAL ALL FUND EXPENDITURES**

		43,642,604		32,675,647		29,987,287		13,655,317	69%
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# DEBT SUMMARY

*\* This 1st table only reflects the total outstanding principal payments (does not include interest).*

	2024 Outstanding	Fund 001	Fund 111	Fund 112	Fund 126	Fund 421	Fund 422	Fund 423	PFD
2012 LTGO	630,000.00				630,000.00				
2019 LTGO	2,860,000.00				2,860,000.00				
2021 LTGO (A)	9,825,000.00	3,560,000.00			1,325,000.00	3,008,999.00	1,437,013.00	493,988.00	
2021 LTGO (B)	2,345,000.00								2,345,000.00
2015 Revenue Bond	13,570,000.00					4,108,216.00	2,712,971.00	6,748,813.00	
2020 Revenue Bond	13,875,000.00							13,875,000.00	
2024 Revenue Bond	19,990,000.00					11,755,000.00	2,765,000.00	5,470,000.00	
PWTFLL05-691-015	72,295.00							72,295.00	
PWTFLL06-692-012	65,763.00			65,763.00					
DOEL1400002	327,957.00							327,957.00	
Sho Co Loan #03-2016	413,390.00						413,390.00		
2016 (2007 Refinance) Chase Bank	679,515.00	117,827.00	9,105.00		53,002.00	6,116.00	223,289.00	270,176.00	
	64,653,920.00	3,677,827.00	9,105.00	65,763.00	4,868,002.00	18,878,331.00	7,551,663.00	27,258,229.00	2,345,000.00
<b>Total Debt Outstanding</b>	<b>\$ 64,653,920</b>								

*\* This 2nd table reflects both the principal and interest portions of the debt payments.*

	Annual Principal and Interest Debt Payments								
	2025	2026	2027	2028	2029	2030	2035	2040	2045
2012 LTGO	138,438	131,063	83,663	81,975	80,288	83,600	81,800	-	-
2019 LTGO	233,725	236,475	233,725	235,725	232,225	233,475	1,169,656	935,875	-
2021 LTGO (A)	1,213,250	1,212,750	1,215,250	1,215,500	1,213,500	1,209,250	2,662,050	1,801,000	357,000
2021 LTGO (B)	167,415	170,115	167,715	170,315	167,815	170,315	841,188	845,055	169,290
2015 Revenue Bond	1,149,369	1,148,369	1,148,119	1,147,269	1,149,925	1,145,875	5,741,250	5,739,200	-
2020 Revenue Bond	304,044	304,044	304,044	304,044	304,044	304,044	1,520,219	3,634,019	12,541,456
2024 Revenue Bond	1,389,500	1,395,000	1,389,250	1,392,750	1,390,000	1,391,250	10,885,500	8,815,000	3,406,500
PWTFLL05-691-015	72,657	-	-	-	-	-	-	-	-
PWTFLL06-692-012	33,210	33,046	-	-	-	-	-	-	-
DOEL1400002	40,570	40,570	40,570	40,570	40,570	40,570	121,710	-	-
Sho Co Loan #03-2016	35,729	35,286	34,843	34,400	33,957	33,514	160,927	91,241	-
2016 (2007 Refinance) Chase Bank	347,807	348,785	-	-	-	-	-	-	-
<b>Total Principal and Interest Debt Outstanding</b>	<b>\$ 90,165,091</b>								

# INTERFUND LOAN SUMMARY

Below are details of the Interfund Loans from Funds 421 and 422 to the General Fund in 2025. We have utilized all \$6m of the loans.

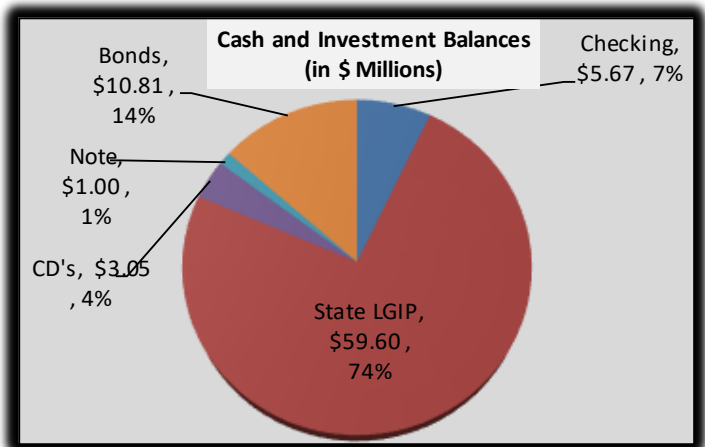
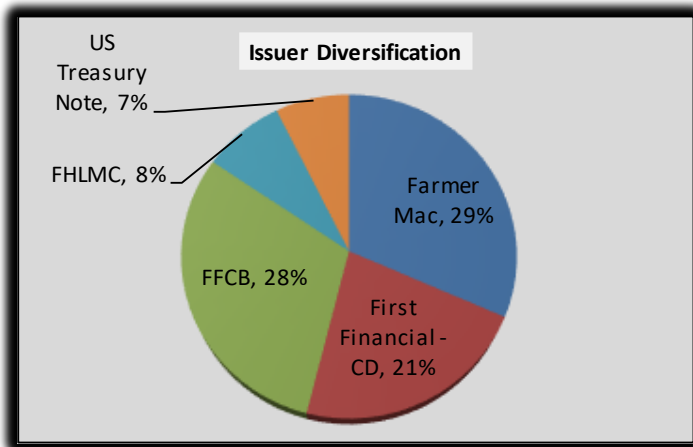
Fund 421						
Month	Beginning Balance	Loan Draws	Total Balance	Interest Rate (%)	Monthly Interest	Remaining Balance to borrow
2025-01	-	3,500,000	3,500,000	4.45%	12,981	-
2025-02	3,500,000		3,500,000	4.43%	12,914	-
2025-03	3,500,000	-	3,500,000	4.40%	12,832	-
2025-04	3,500,000	-	3,500,000	4.39%	12,814	-
2025-05	3,500,000	-	3,500,000	4.37%	12,755	-
2025-06	3,500,000	-	3,500,000	4.38%	12,784	-
2025-07	3,500,000	-	3,500,000	4.39%	12,809	-
2025-08	3,500,000	-	3,500,000	4.38%	12,780	-
2025-09	3,500,000	-	3,500,000	4.29%	12,514	-
2025-10	3,500,000	-	3,500,000		-	-
2025-11	3,500,000	-	3,500,000		-	-
2025-12	3,500,000	-	3,500,000		-	-
					115,182	

Fund 422						
Month	Beginning Balance	Loan Draws	Total Balance	Interest Rate (%)	Monthly Interest	Remaining Balance to borrow
2025-01	-	2,253,084	2,253,084	4.45%	8,356	246,916
2025-02	2,253,084	246,916	2,500,000	4.43%	9,224	-
2025-03	2,500,000	-	2,500,000	4.40%	9,165	-
2025-04	2,500,000		2,500,000	4.39%	9,153	-
2025-05	2,500,000	-	2,500,000	4.37%	9,111	-
2025-06	2,500,000	-	2,500,000	4.38%	9,131	-
2025-07	2,500,000	-	2,500,000	4.39%	9,149	-
2025-08	2,500,000	-	2,500,000	4.38%	9,129	-
2025-09	2,500,000	-	2,500,000	4.29%	8,939	-
2025-10	2,500,000	-	2,500,000		-	-
2025-11	2,500,000	-	2,500,000		-	-
2025-12	2,500,000	-	2,500,000		-	-
					81,357	

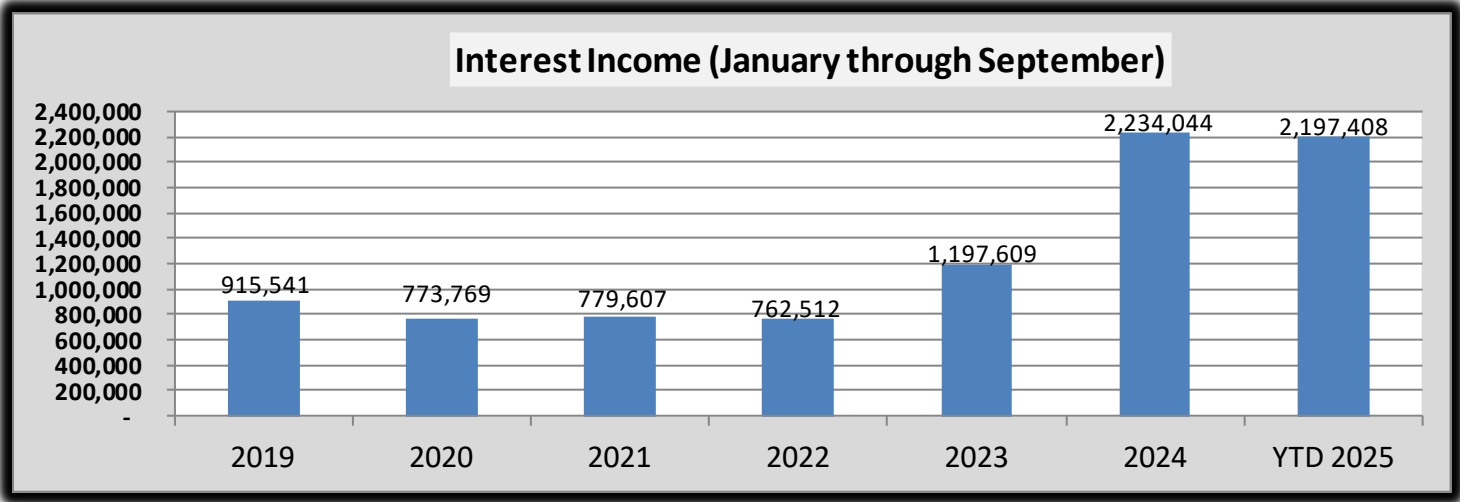
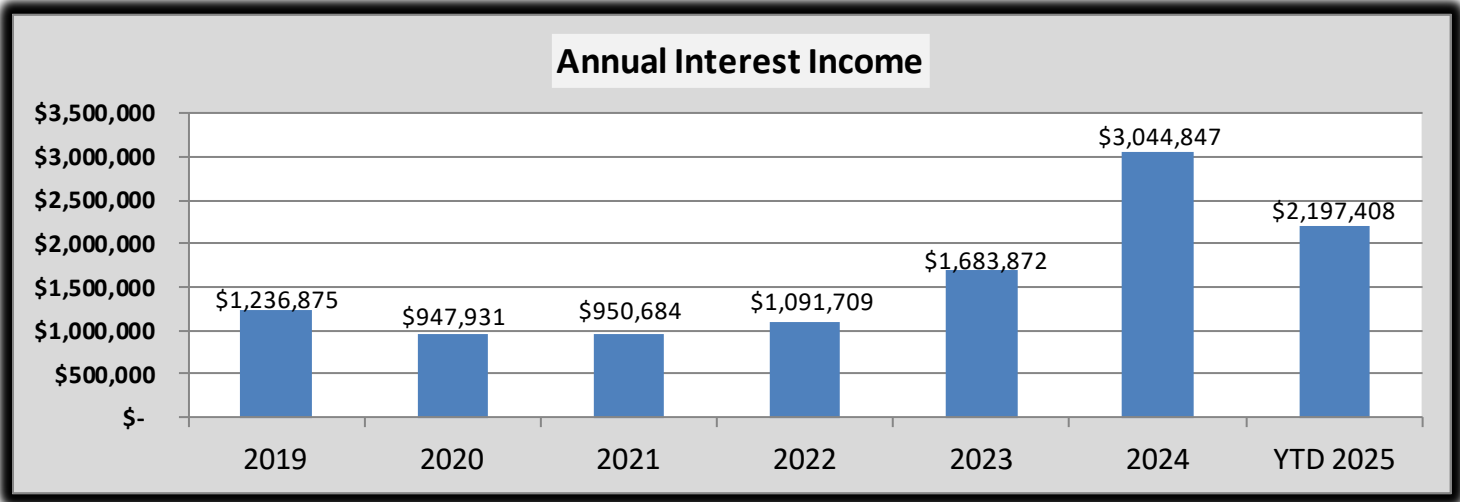
# INVESTMENT PORTFOLIO SUMMARY

## City of Edmonds Investment Portfolio Detail As of September 30, 2025

Agency/ Issuer	Investment Type	Purchase Price	Years to Maturity	Par Value	Market Value	Maturity Date	Coupon Rate
FFCB	Bonds	1,982,692	0.19	2,000,000	2,000,104	12/08/25	4.125%
First Financial - Waterfront Center	CD	245,000	0.24	245,000	245,000	12/27/25	2.469%
Farmer Mac	Bonds	1,994,172	0.34	2,000,000	1,999,335	02/02/26	3.950%
FHLMC	Bonds	993,661	0.81	1,115,000	1,089,890	07/22/26	0.830%
Farmer Mac	Bonds	2,057,309	1.13	2,305,000	2,239,481	11/17/26	1.150%
US Treasury Note	Note	1,003,690	1.41	1,000,000	1,005,859	02/28/27	4.125%
First Financial - ECA	CD	2,803,516	2.13	2,803,516	2,803,516	11/15/27	2.956%
Resolution Funding Corporation	Bonds	999,192	4.54	1,220,000	1,020,106	04/15/30	4.482%
FFCB	Bonds	1,002,270	5.46	1,000,000	1,011,859	03/17/31	4.125%
FFCB	Bonds	991,753	5.83	1,165,000	1,011,427	07/28/31	1.310%
TOTAL SECURITIES		14,073,256	0.89	14,853,516	14,426,578		
Washington State Local Gov't Investment Pool				59,596,857	59,596,857	Demand	4.29%
TOTAL PORTFOLIO				\$ 74,450,373	\$ 74,023,434		



# INVESTMENT PORTFOLIO SUMMARY





City of Edmonds  
2025 General Fund (001) Cash Flow Report (with ACTUALS)

<i>Revenues</i>	<i>Jan Actual</i>	<i>Feb Actual</i>	<i>Mar Actual</i>	<i>Apr Actual</i>	<i>May Actual</i>	<i>Jun Actual</i>	<i>Jul Actual</i>	<i>Aug Actual</i>	<i>Sep Actual</i>	<i>Oct Forecast</i>	<i>Nov Forecast</i>	<i>Dec Forecast</i>	<i>Total</i>	<i>Budget</i>	<i>Difference inc / (dec)</i>
	8,440,886	4,084,345	4,030,405	8,751,684	4,330,204	3,004,601	2,984,695	3,009,571	3,264,887	9,091,980	3,706,331	3,322,180	58,021,769	59,483,807	(1,462,038)
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Expenditures</i>	<i>Jan Actual</i>	<i>Feb Actual</i>	<i>Mar Actual</i>	<i>Apr Actual</i>	<i>May Actual</i>	<i>Jun Actual</i>	<i>Jul Actual</i>	<i>Aug Actual</i>	<i>Sep Actual</i>	<i>Oct Forecast</i>	<i>Nov Forecast</i>	<i>Dec Forecast</i>	<i>Total</i>	<i>Budget</i>	<i>Balance</i>
	5,519,627	4,435,492	5,352,619	4,499,661	4,203,644	4,350,659	4,226,592	4,145,055	4,250,862	4,742,173	5,155,471	5,231,376	56,113,231	58,273,815	(2,160,584)
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Net Revenue/(Expenditures)</i>	<i>2,921,259</i>	<i>(351,147)</i>	<i>(1,322,214)</i>	<i>4,252,023</i>	<i>126,561</i>	<i>(1,346,059)</i>	<i>(1,241,897)</i>	<i>(1,135,485)</i>	<i>(985,976)</i>	<i>4,349,807</i>	<i>(1,449,140)</i>	<i>(1,909,196)</i>	<i>1,908,537</i>	<i>1,209,992</i>	<i>698,545</i>
Changes in AR	78,894	(26,848)	29,632	(7,574)	155,431	59,738	(99,497)	68,355	(23,066)						
Changes in AP	(263,145)	45,484	136,501	(91,664)	(29,246)	840,624	(890,397)	20,868	(6,833)						
Changes in Cash/Petty Cash	100				400		750								
Cash Balance	119,080	(213,432)	(1,369,513)	2,783,272	3,036,418	2,590,721	359,681	(686,581)	(1,702,456)	2,647,351	1,198,211	(710,985)			

Parks #	CIP/CFP Code	Eden#	Division	Work Performed for	Project Name	Project Budget	Budget Amendment	Total Budget	PY Expenses	CY Expenses		Expenses to Date (\$)	Expenses to Date (%)	Remaining Budget
										- through 6/30/2025				
Projects with Grant Funding														
P2 & D13	P2 & D13	c618	Parks	Parks	Mee Property	1,157,500		1,157,500	1,032,265	38,092		1,070,357	92%	87,143
D20	D20	c597.re	Parks	Parks	Mathay Ballinger Shade Structure		127,000	127,000	-	-		-	0%	127,000
Projects Active in Eden														
D20	D20	c597.re	Parks	Parks	Mathay Ballinger Improvements	499,300		499,300	523,152	54,497		577,649	116%	(78,349)
R10	R10	c634.re	Parks	Parks	Signage & Wayfinding	75,000		75,000	47,084	8,414		55,498	74%	19,502
P8	P8	c647.st	Parks	Parks	Shell Creek Restoration Phase 1	250,000		250,000	-	6,152		6,152	2%	243,848
R19	R10	c647.st	Parks	Parks	Shell Creek Restoration Phase 2	380,000		380,000	-	742		742	0%	379,258
D19	D19	NA	Parks	Parks	Lake Ballinger Park Mountlake Terrace ILA	200,000		200,000	-	-		-	0%	200,000
R11	R11	M186.re	Parks	Parks	Citywide Park Improvements & Maintenance	450,000		450,000	-	67,210		67,210	15%	382,790
D8	D8	NA	Cemetery	Cemetery	Cemetery Columbarium Expansion - Phase II	175,000		175,000	-	-		-	0%	175,000
						3,186,800	127,000	3,313,800	1,602,501	175,107		1,777,608		1,536,192

From Grant Billing					
Grant/Loan	PY Reimbursement	CY Reimbursement	Reimbursement to Date (\$)	Reimbursement to Date (%)	Grant/Loan Remaining
853,125	713,953	56,464	770,418	90%	82,707
127,000	-	-	-	0%	127,000
980,125	713,953	56,464	770,418		209,707

143 Tree Fund	322 Parks Construction	322-100 Park Impact	126 REET II	126 REET I	137 Cemetery Trust
200,000	853,125		20000	84375	84375
	127,000				
200,000	980,125	102,234	1,850,415	84,375	259,375

First Payment Out of Eden	Project Year	Engineering #	CIP/CF P Code	Eden #	Work Performed for Division	Project Name	Project Budget	Budget Amendment	Total Budget	PY Expenses	CY Expenses - through 6/30/2025	Expenses to Date (\$)	Expenses to Date (%)	Remaining Budget
Projects with Grant Funding														
2021	2021	E21FE	PWD-01	c564	Engineering Storm	Edmonds Marsh Water Quality Improvements Phase 1	418,000		418,000	99,141	10,584	109,725	26%	308,275
2023	2023	E23MA	PWD-22	c581	Engineering Storm	7317 Lake Ballinger Way Floodplain Purchase & Structure Removal	940,000		940,000	635,267	22,849	658,116	70%	281,884
2023	2024	E24FB	PWD-23	c623	Engineering Storm	Perrinville Creek Basin Analysis Update (aka Perrinville Flow Reduction Study Update	649,200		649,200	45,242	54,469	99,711	15%	549,489
2024	2024	E24FC	PWD-05	c625	Engineering Storm	Edmonds Marsh Water Quality Improvements Phase 2	458,000		458,000	37,586	17,236	54,822	12%	403,178
2024	2024	E24FE	PWD-24	s038	Engineering Storm	Edmonds Marsh Estuary Planning Study	204,000		204,000	62,655	87,633	150,288	74%	53,712
2024	2024	E24FF		m172	Engineering Storm	NPDES Ph II Prmt Cap Grant 2023-25	130,000		130,000	25,522	23,810	49,332	38%	80,668
2025	2025	E25DA	PWT-01	i102	Engineering Streets	Annual Street Pres Program (7th Ave N Pedestrian Improvements)	-	484,180	484,180	-	2,277	2,277	0%	481,903
2025	2025	E25MA	PWT-01	c640	Engineering Streets	Annual Street Pres Program (Citywide Lighting Improvements)	-	700,000	700,000	-	1,250	1,250	0%	698,750
2018	2018	E8CA	PWT-19	i029	Engineering Streets	76th Ave W @220th Intersection Improvements	11,000,000		11,000,000	767,909	47,040	814,949	7%	10,185,051
2020	2020	E20CE	PWT-09	i055	Engineering Streets	Highway 99 Revitalization & Gatewaay Project - Stage 2	9,400,000	20,000	9,420,000	9,090,096	342	9,090,438	97%	329,562
2022	2022	E22CE	PWT-10	i067	Engineering Streets	Hwy 99 Revitalization Project - Stage 3	28,457,000		28,457,000	1,458,871	201,224	1,660,095	6%	26,796,905
2022	2022	E22CF	PWT-11	i068	Engineering Streets	Hwy 99 Revitalization Project - Stage 4	37,000,000		37,000,000	1,106,108	83,754	1,189,862	3%	35,810,138
2022	2022	E22CG	PWT-20	i069	Engineering Streets	SR -104 Adaptive System	4,000,000		4,000,000	250,781	604	251,385	6%	3,748,615
2023	2023	E23CF	PWT-04	i078	Engineering Streets	Main St Overlay 6th - 8th - WSDOT	1,855,000	885,690	2,740,690	554,716	1,108,575	1,663,291	61%	1,077,399
2023	2023	E23CF	PWT-04	i078	Engineering Streets	Main St Overlay 6th - 8th - TIB			-					
2024	2024	E24AD	PWT-70	s037	Engineering Streets	Safety Action Plan	375,000		375,000	558	6,388	6,947	2%	368,053
Projects Active in Eden														
2023	2023	E23GA	PWS-03	c580	Engineering Sewer	Phase 11 Sewer Replacement (2024)	2,314,297		2,314,297	1,411,700	124,216	1,535,916	66%	778,381
2023	2024	E24GA	PWS-04	c622	Engineering Sewer	Phase 12 Sewer Replacement (2025)	2,700,000		2,700,000	304,694	134,515	439,208	16%	2,260,792
2024	2025	E25GA	PWS-05	c639	Engineering Sewer	Phase 13 Sewer Replacement (2026)	2,503,000		2,503,000	13	36,490	36,502	1%	2,466,498
2022	2022	E22FB	PWD-04	a157	Engineering Storm	Lower Perrinville Creek Restoration Project	4,500,000		4,500,000	213,113	4,359	217,472	5%	4,282,528
2020	2020	E20FC	PWD-03	c552	Engineering Storm	Perrinville Creek Flow Management Projects	100,000		100,000	41,594		41,594	42%	58,406
2021	2022	E22FA	PWD-11	c567	Engineering Storm	Phase 4 Storm Maintenance	1,912,400		1,912,400	1,048,095	7,499	1,055,594	55%	856,806
2023	2024	E24FA	PWD-12	c620	Engineering Storm	Phase 5 Storm Maintenance	2,011,000		2,011,000	111,897	36,162	148,060	7%	1,862,940
2024	2025	E25FA	PWD-13	c637	Engineering Storm	Phase 6 Storm Maintenance	1,318,000		1,318,000	1,577	45,682	47,259	4%	1,270,741
2022	2022	E6FD	PWD-17	s017	Engineering Storm	Storm and Surface Water Comprehensive Plan Update	733,000		733,000	384,322	63,586	447,908	61%	285,092
2025	2025			s039	Engineering Storm	2025 PFAS Study for Deer Creek CARA	-	60,000	60,000	-	1,518	1,518	3%	58,482
2023	2023	E23DA	PWT-32	a159	Engineering Streets	84th Ave W Walkway from 238th St SW to 234th St SW	3,325,000	15,000	3,340,000	53,845	25,522	79,367	2%	3,260,633
2024	2024	E24MA	PWF-16	c624	Engineering Streets	PW Parking Lot Apron Repair	1,236,000		1,236,000	34,069	4,889	38,958	3%	1,197,042
2020	2020	E0DC	PWT-39	i050	Engineering Streets	Citywide Bicycle Improvements Project	2,800,000		2,800,000	2,619,748	1,438	2,621,186	94%	178,814
2021	2021	E21DA	PWT-55	i058	Engineering Streets	Elm Way Walkway from 8th Ave S to 9th Ave S	1,000,000		1,000,000	856,692	515	857,206	86%	142,794
2024	2024	E24CE	PWT-68	i092	Engineering Streets	88th Ave Overlay and Sidewalk Repair	1,180,000		1,180,000	56,328	12,652	68,980	6%	1,111,020
2024	2025	E25CA	PWT-01	i093	Engineering Streets	Annual Street Pres Program (2025 Overlay Program)	1,801,800	200,000	2,001,800	33,329	469,491	502,820	25%	1,498,980
2025	2025	E25CE	PWT-01	i097	Engineering Streets	Annual Street Pres Program (2025 Ramps Program)	-		-	-	23,456	23,456	0%	(23,456)
2025	2025	E25AA	PWT-52	i098	Engineering Streets	Traffic Calming Program	80,650		80,650	-	24,137	24,137	30%	56,513
2025	2025	E25AB	PWT-60	i099	Engineering Streets	2025 Pedestrian Safety Program	20,180		20,180	-	1,860	1,860	9%	18,320
2024	2025	E25AC	PWT-59	i100	Engineering Streets	Traffic Signal Upgrade	30,280		30,280	-	1,129	1,129	4%	29,151
2025	2025	E25CF	PWT-61	i101	Engineering Streets	Olympic View Drive Overlay - 196th/SR-524 to Talbot Rd	1,500,000		1,500,000	-	16,354	16,354	1%	1,483,646
2020	2020	E0NA		s025	Engineering Streets	Official Street Map & Sidewalk Plan	-		-	909	-	909	0%	(909)
2022	2023	E23AA	PWT-54	s032	Engineering Streets	Transportation Plan Update	406,000	5,886	411,886	386,849	12,258	399,108	97%	12,778
2023	2023	E23JA	PWW-03	c579	Engineering Water	Phase 14 Annual Replacement Program - Waterline	2,603,000		2,603,000	2,385,781	11,278	2,397,059	92%	205,941
2023	2024	E24JA	PWW-04	c621	Engineering Water	Phase 15 Annual Replacement Program - Waterline	4,091,000		4,091,000	488,915	188,462	677,377	17%	3,413,623
2024	2025	E25JA	PWW-05	c638	Engineering Water	Phase 16 Annual Replacement Program - Waterline	3,836,000		3,836,000	13	83,320	83,332	2%	3,752,668
2022	2022	E22JB	PWW-11	m160	Engineering Water	Yost & Seaview Reservoir Repairs & Upgrades	9,659,000		9,659,000	404,849	66,749	471,598	5%	9,187,402
2024	2024	E24MB	PWF-16	c626	Engineering Utilities	PW UST Replacement	135,000		135,000	11,563	1,391	12,954	10%	122,046
2024	2024			c636	Utilities Utilities	Spoil pile cover	-	75,000	75,000	18,242	16,672	34,914	47%	40,086
2024	2024			C644	Facilities Facilities	FAC Doors	50,000		50,000	7,043	48,911	55,954	112%	(5,954)
2025	2025			C651	Facilities Facilities	Electrical Panel Replacement	25,000		25,000	-	-	-	0%	25,000
2025	2025			C652	Facilities Facilities	CH Stairway	50,000		50,000	-	3,523	3,523	7%	46,477
2018	2018			c511	WWTP WWTP	Phase 6 Energy Design SSI	27,252,645		27,252,645	27,004,416	847,400	27,851,816	102%	(599,171)
2024	2024			c630	WWTP WWTP	Asset Criticality Ranking	150,000		150,000	102,162	-	102,162	68%	47,838
					Fleet Multiple	Vehicles	490,000	231,000	721,000	823,159	221,399	1,044,558	213%	(323,558)

174,699,452	2,676,756	177,376,208	52,939,369	4,204,870	57,144,239	120,231,969
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Grant/Loan	PY	From Grant Billing		Grant/Loan Remaining	
	Reimbursemen t	CY Reimbursemen t	Reimbursement to Date (\$)	Reimbursement to Date (%)	
313,500	50,888	-	50,888	16%	262,612
500,000	500,000	-	500,000	100%	-
510,600	5,452	33,004	38,456	8%	472,144
100,000		45,960	45,960	46%	54,040
135,000	-	51,758	51,758	38%	83,242
130,000		-	-	0%	130,000
379,600	-	984	984	0%	378,616
700,000	-	-	-	0%	700,000
3,500,000	-	52,534	52,534	2%	3,447,466
10,090,000	8,768,869	-	8,768,869	87%	1,321,131
22,661,000	1,337,820	164,058	1,501,878	7%	21,159,122
10,886,000	1,083,901	17,733	1,101,634	10%	9,784,366
354,650	216,092	1,732	217,824	61%	136,826
800,765	95,478	194,666	290,145	36%	510,620
449,897	-	449,897	449,897	100%	-
300,000	-	3,637	3,637	1%	296,363

Street Funds	421 Water Funds	422 Storm Funds	423 Sewer Funds	REET Funds
		104,500		
		440,000		
		138,600		
		358,000		
		69,000		
(379,600)				
(700,000)				
6,818,250	456,750	225,000		
(690,000)				
5,796,000				
26,114,000				
3,645,350				
465,445		519,843		68,947
75,000				

41,144,445	456,750	1,854,943	-	68,947
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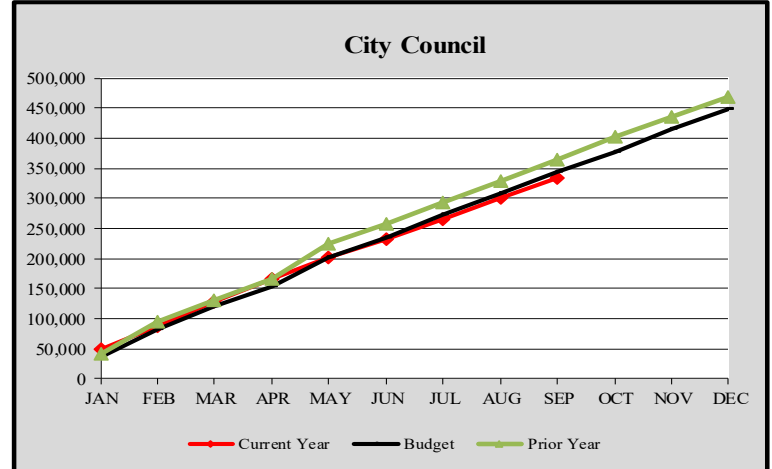
## **APPENDIX A**

# GENERAL FUND DEPARTMENT EXPENSE SUMMARY

## City of Edmonds, WA Monthly Expenditure Summary-City Council 2025

### City Council

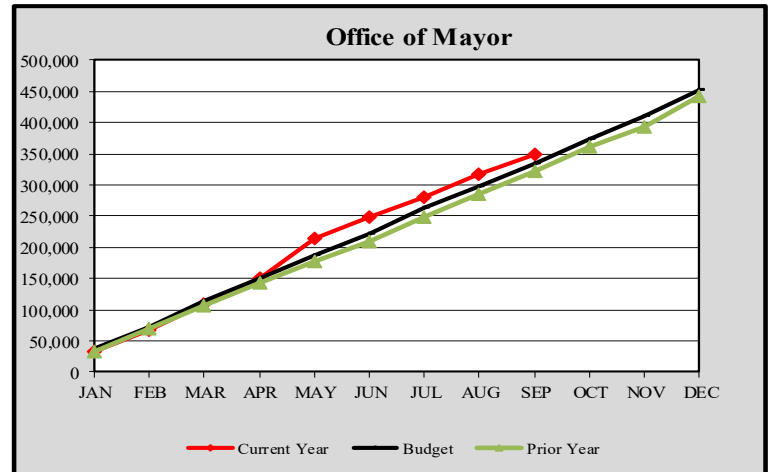
	Cumulative	Monthly	Monthly	YTD	Variance
	Budget Trend	Budget Trend	Actuals	Actuals	%
January	\$ 37,216	\$ 37,216	\$ 49,177	\$ 49,177	32.14%
February	82,955	45,739	38,781	87,958	6.03%
March	119,387	36,432	39,218	127,176	6.52%
April	154,573	35,186	39,552	166,728	7.86%
May	202,268	47,695	34,219	200,947	-0.65%
June	233,509	31,241	31,491	232,438	-0.46%
July	272,394	38,885	33,665	266,103	-2.31%
August	307,852	35,457	33,941	300,044	-2.54%
September	343,186	35,334	33,054	333,098	-2.94%
October	376,666	33,480			
November	415,377	38,712			
December	448,104	32,727			
	\$ 448,104				



## City of Edmonds, WA Monthly Expenditure Summary-Office of Mayor 2025

### Office of Mayor

	Cumulative	Monthly	Monthly	YTD	Variance
	Budget Trend	Budget Trend	Actuals	Actuals	%
January	\$ 36,376	\$ 36,376	\$ 32,643	\$ 32,643	-10.26%
February	72,658	36,283	34,603	67,246	-7.45%
March	114,165	41,507	40,974	108,220	-5.21%
April	151,218	37,052	41,304	149,523	-1.12%
May	187,207	35,989	65,267	214,790	14.73%
June	222,081	34,874	33,003	247,793	11.58%
July	262,439	40,359	33,073	280,866	7.02%
August	298,500	36,061	35,053	315,919	5.84%
September	335,297	36,796	32,690	348,609	3.97%
October	373,927	38,630			
November	410,086	36,159			
December	452,198	42,112			
	\$ 452,198				



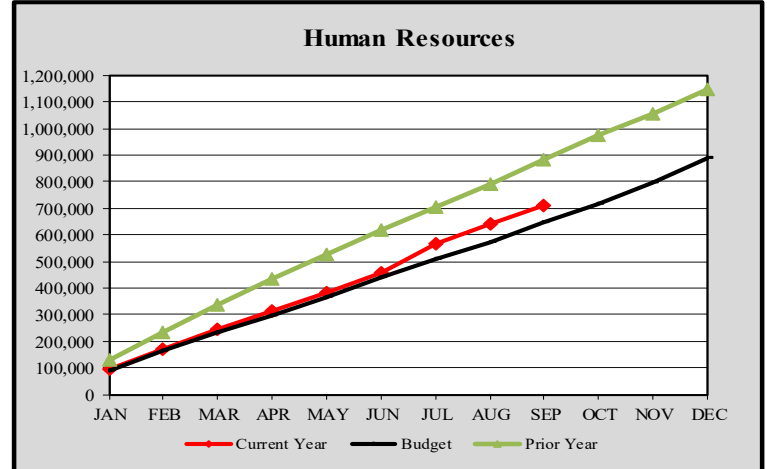
\*The monthly budget trend columns are based on a two year trend.

# GENERAL FUND DEPARTMENT EXPENSE SUMMARY

## City of Edmonds, WA Monthly Expenditure Summary-Human Resources 2025

### Human Resources

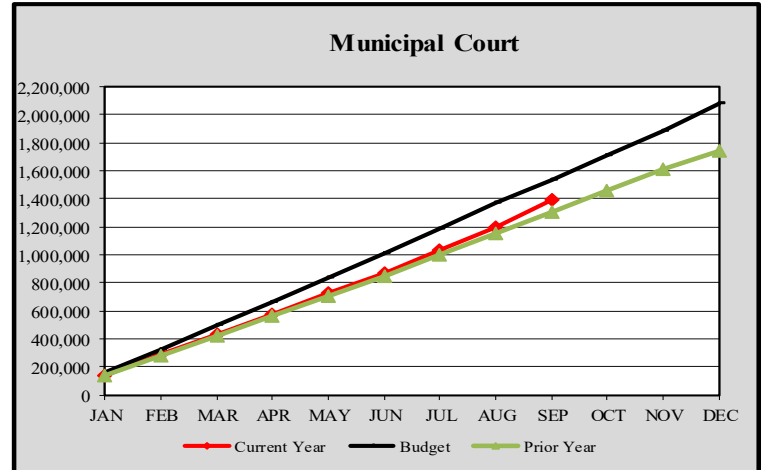
	Cumulative	Monthly	Monthly	YTD	Variance
	Budget Trend	Budget Trend	Actuals	Actuals	%
January	\$ 91,328	\$ 91,328	\$ 96,327	\$ 96,327	5.47%
February	162,889	71,561	75,919	172,246	5.74%
March	231,043	68,154	70,930	243,175	5.25%
April	297,819	66,775	69,523	312,698	5.00%
May	365,968	68,150	69,820	382,519	4.52%
June	440,478	74,510	76,333	458,852	4.17%
July	507,330	66,851	105,254	564,106	11.19%
August	572,447	65,117	76,832	640,938	11.96%
September	648,948	76,501	69,848	710,786	9.53%
October	718,244	69,297			
November	795,749	77,505			
December	886,622	90,873			
	\$ 886,622				



## City of Edmonds, WA Monthly Expenditure Summary-Municipal Court 2025

### Municipal Court

	Cumulative	Monthly	Monthly	YTD	Variance
	Budget Trend	Budget Trend	Actuals	Actuals	%
January	\$ 160,832	\$ 160,832	\$ 138,500	\$ 138,500	-13.89%
February	326,743	165,910	150,891	289,391	-11.43%
March	492,819	166,076	144,547	433,938	-11.95%
April	662,091	169,273	140,084	574,022	-13.30%
May	841,140	179,049	147,921	721,943	-14.17%
June	1,008,409	167,269	151,236	873,179	-13.41%
July	1,186,335	177,926	156,904	1,030,083	-13.17%
August	1,366,327	179,992	172,010	1,202,093	-12.02%
September	1,537,772	171,446	186,091	1,388,184	-9.73%
October	1,709,240	171,468			
November	1,886,885	177,645			
December	2,076,042	189,157			
	\$ 2,076,042				



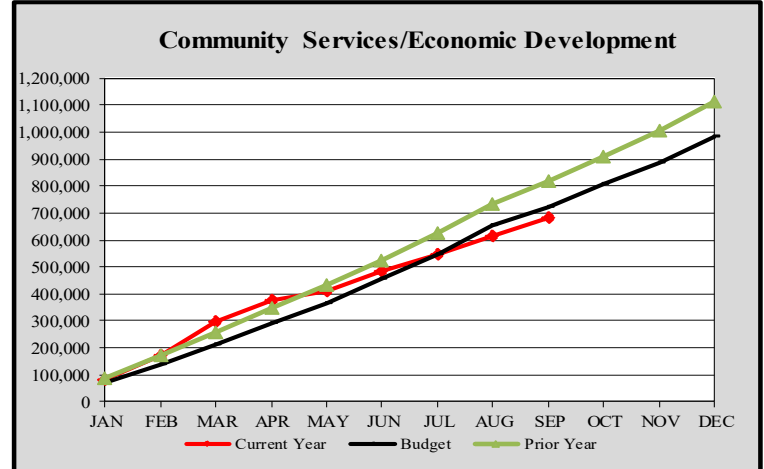
\*The monthly budget trend columns are based on a two year trend.

# GENERAL FUND DEPARTMENT EXPENSE SUMMARY

## City of Edmonds, WA Monthly Expenditure Summary-Community Services/Economic Development 2025

### Community Services/Economic Development

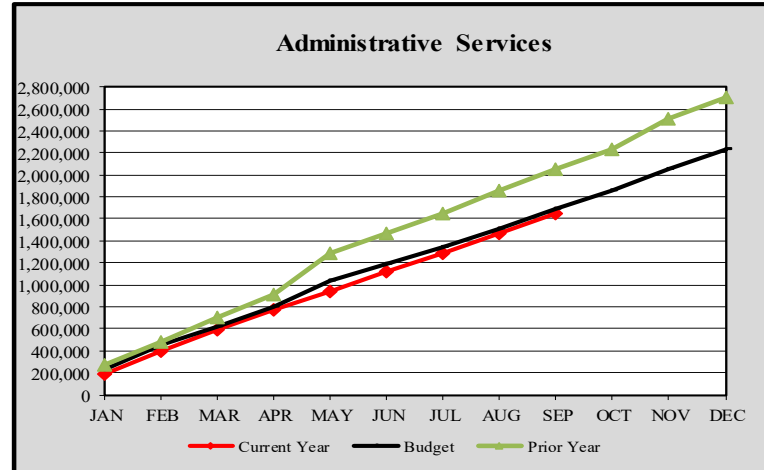
	Cumulative	Monthly	Monthly	YTD	Variance
	Budget Trend	Budget Trend	Actuals	Actuals	%
January	\$ 69,027	\$ 69,027	\$ 83,483	\$ 83,483	20.94%
February	140,090	71,063	87,516	170,999	22.06%
March	211,924	71,834	125,643	296,642	39.98%
April	289,698	77,775	80,326	376,968	30.12%
May	367,117	77,419	34,612	411,580	12.11%
June	457,628	90,511	71,478	483,058	5.56%
July	547,261	89,632	66,110	549,168	0.35%
August	652,890	105,629	63,350	612,518	-6.18%
September	724,080	71,190	69,818	682,336	-5.77%
October	807,040	82,960			
November	888,530	81,490			
December	983,241	94,711			
	\$ 983,241				



## City of Edmonds, WA Monthly Expenditure Summary-Administrative Services 2025

### Administrative Services

	Cumulative	Monthly	Monthly	YTD	Variance
	Budget Trend	Budget Trend	Actuals	Actuals	%
January	\$ 223,512	\$ 223,512	\$ 189,389	\$ 189,389	-15.27%
February	447,899	224,386	205,324	394,713	-11.87%
March	626,184	178,285	194,562	589,275	-5.89%
April	796,586	170,402	180,949	770,225	-3.31%
May	1,033,690	237,104	175,561	945,786	-8.50%
June	1,184,093	150,402	175,016	1,120,802	-5.35%
July	1,348,821	164,728	170,178	1,290,980	-4.29%
August	1,510,848	162,027	173,746	1,464,726	-3.05%
September	1,685,828	174,980	184,119	1,648,845	-2.19%
October	1,858,239	172,411			
November	2,057,202	198,963			
December	2,231,509	174,307			
	\$ 2,231,509				



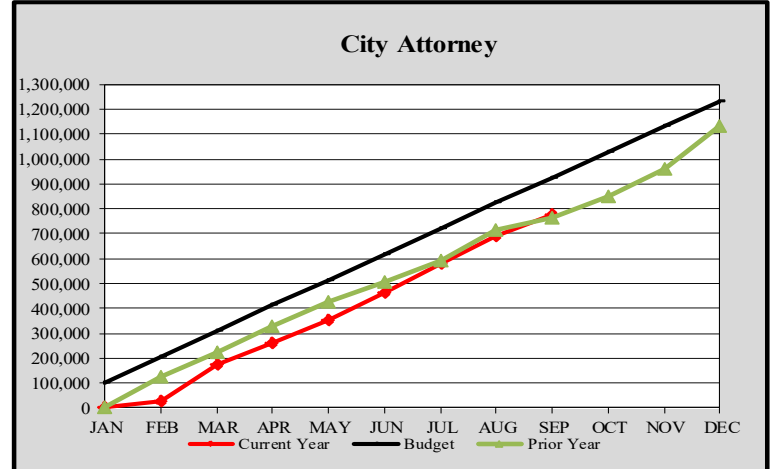
\*The monthly budget trend columns are based on a two year trend.

# GENERAL FUND DEPARTMENT EXPENSE SUMMARY

## City of Edmonds, WA Monthly Expenditure Summary-City Attorney 2025

### City Attorney

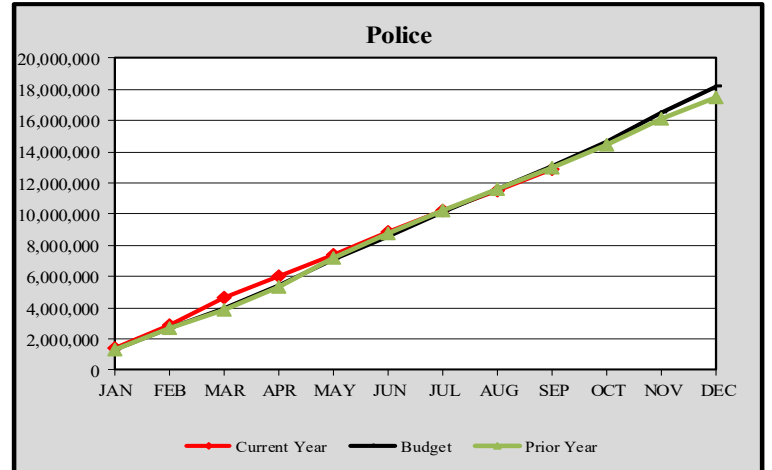
	Cumulative	Monthly	Monthly	YTD	Variance
	Budget Trend	Budget Trend	Actuals	Actuals	%
January	\$ 102,817	\$ 102,817	\$ -	\$ -	0.00%
February	205,635	102,817	25,000	25,000	-87.84%
March	308,452	102,817	148,448	173,448	-43.77%
April	411,270	102,817	83,667	257,114	-37.48%
May	514,087	102,817	92,231	349,345	-32.05%
June	616,905	102,817	113,050	462,395	-25.05%
July	719,722	102,817	115,377	577,772	-19.72%
August	822,540	102,817	110,468	688,240	-16.33%
September	925,357	102,817	89,521	777,762	-15.95%
October	1,028,175	102,817			
November	1,130,992	102,817			
December	1,233,810	102,817			
	\$ 1,233,810				



## City of Edmonds, WA Monthly Expenditure Summary-Police 2025

### Police

	Cumulative	Monthly	Monthly	YTD	Variance
	Budget Trend	Budget Trend	Actuals	Actuals	%
January	\$ 1,315,067	\$ 1,315,067	\$ 1,442,398	\$ 1,442,398	9.68%
February	2,653,603	1,338,537	1,458,231	2,900,629	9.31%
March	3,940,388	1,286,784	1,770,940	4,671,569	18.56%
April	5,395,158	1,454,770	1,357,930	6,029,499	11.76%
May	7,084,975	1,689,817	1,331,151	7,360,650	3.89%
June	8,564,554	1,479,579	1,503,724	8,864,374	3.50%
July	10,107,383	1,542,829	1,366,126	10,230,500	1.22%
August	11,585,105	1,477,721	1,278,350	11,508,849	-0.66%
September	13,116,744	1,531,639	1,386,241	12,895,090	-1.69%
October	14,657,040	1,540,296			
November	16,489,480	1,832,440			
December	18,161,351	1,671,871			
	\$ 18,161,351				



\*The monthly budget trend columns are based on a two year trend.



# GENERAL FUND DEPARTMENT EXPENSE SUMMARY

## City of Edmonds, WA Monthly Expenditure Summary-Planning & Development 2025

### Planning & Development

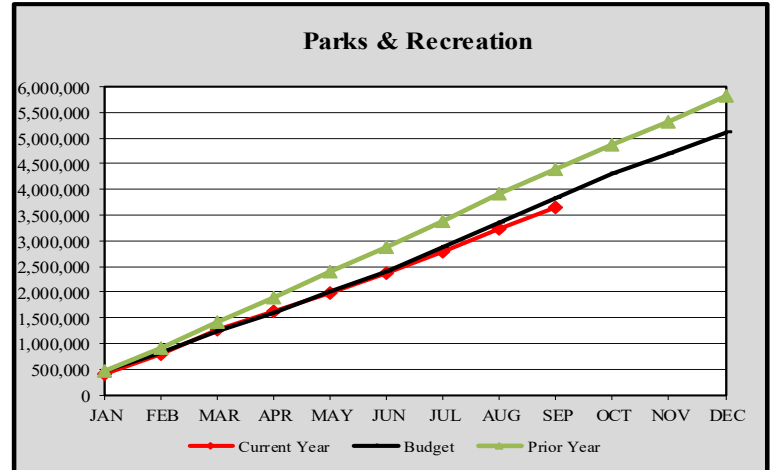
	Cumulative	Monthly	Monthly	YTD	Variance
	Budget Trend	Budget Trend	Actuals	Actuals	%
January	\$ 250,730	\$ 250,730	\$ 254,177	\$ 254,177	1.37%
February	510,532	259,802	318,163	572,340	12.11%
March	833,056	322,524	268,327	840,667	0.91%
April	1,128,470	295,414	327,195	1,167,862	3.49%
May	1,433,330	304,859	259,422	1,427,284	-0.42%
June	1,728,336	295,006	257,244	1,684,528	-2.53%
July	2,013,481	285,145	227,540	1,912,067	-5.04%
August	2,273,771	260,290	216,233	2,128,301	-6.40%
September	2,660,074	386,303	235,941	2,364,241	-11.12%
October	2,914,283	254,209			
November	3,200,517	286,235			
December	3,573,400	372,883			
	\$ 3,573,400				



## City of Edmonds, WA Monthly Expenditure Summary-Parks & Recreation 2025

### Parks & Recreation

	Cumulative	Monthly	Monthly	YTD	Variance
	Budget Trend	Budget Trend	Actuals	Actuals	%
January	\$ 455,143	\$ 455,143	\$ 398,820	\$ 398,820	-12.37%
February	821,756	366,613	389,918	788,738	-4.02%
March	1,223,523	401,767	481,907	1,270,644	3.85%
April	1,610,018	386,495	347,602	1,618,247	0.51%
May	2,020,338	410,320	375,193	1,993,440	-1.33%
June	2,403,676	383,338	382,162	2,375,602	-1.17%
July	2,881,729	478,053	417,118	2,792,720	-3.09%
August	3,360,004	478,275	431,550	3,224,270	-4.04%
September	3,818,233	458,228	414,950	3,639,219	-4.69%
October	4,298,855	480,623			
November	4,708,242	409,386			
December	5,108,414	400,172			
	\$ 5,108,414				



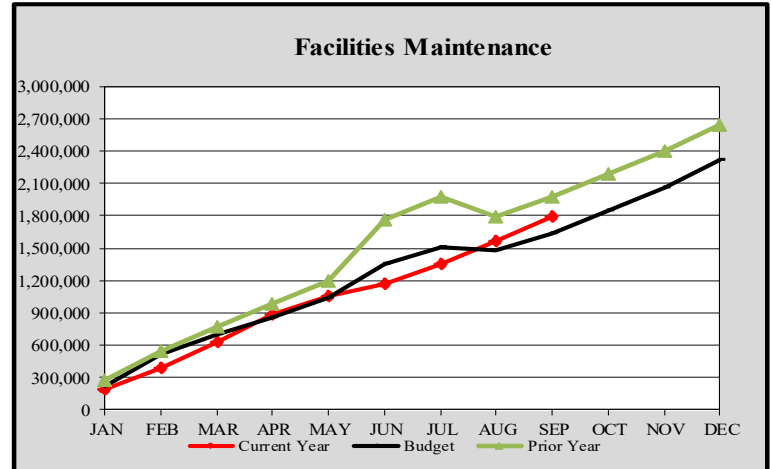
\*The monthly budget trend columns are based on a two year trend.

# GENERAL FUND DEPARTMENT EXPENSE SUMMARY

## City of Edmonds, WA Monthly Expenditure Summary-Facilities Maintenance 2025

### Facilities Maintenance

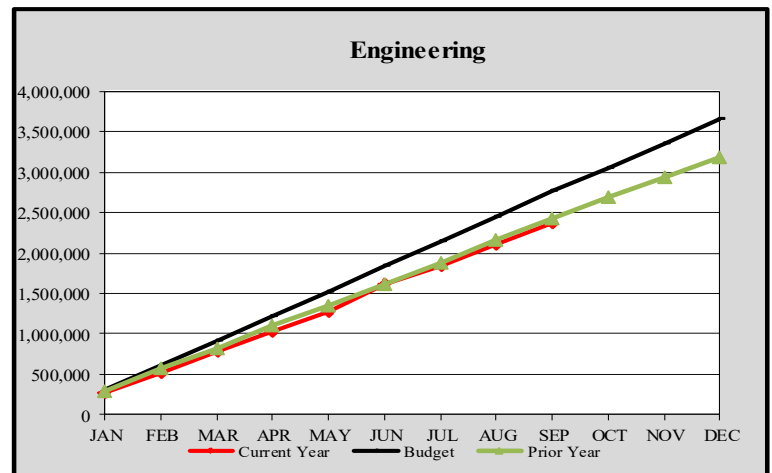
	Cumulative	Monthly	Monthly	YTD	Variance
	Budget Trend	Budget Trend	Actuals	Actuals	%
January	\$ 220,084	\$ 220,084	\$ 183,854	\$ 183,854	-16.46%
February	509,963	289,879	208,308	392,161	-23.10%
March	703,332	193,369	233,904	626,065	-10.99%
April	853,466	150,134	257,846	883,911	3.57%
May	1,044,650	191,184	173,159	1,057,070	1.19%
June	1,354,598	309,948	116,967	1,174,037	-13.33%
July	1,508,356	153,759	171,286	1,345,324	-10.81%
August	1,481,751	(26,606)	216,501	1,561,825	5.40%
September	1,632,198	150,448	224,934	1,786,759	9.47%
October	1,848,696	216,497			
November	2,066,827	218,132			
December	2,315,424	248,597			
	\$ 2,315,424				



## City of Edmonds, WA Monthly Expenditure Summary-Engineering 2025

### Engineering

	Cumulative	Monthly	Monthly	YTD	Variance
	Budget Trend	Budget Trend	Actuals	Actuals	%
January	\$ 306,461	\$ 306,461	\$ 266,631	\$ 266,631	-13.00%
February	619,822	313,361	254,809	521,440	-15.87%
March	918,206	298,384	251,141	772,581	-15.86%
April	1,221,752	303,546	254,678	1,027,259	-15.92%
May	1,524,227	302,475	254,621	1,281,879	-15.90%
June	1,838,427	314,201	328,350	1,610,229	-12.41%
July	2,137,057	298,629	225,915	1,836,144	-14.08%
August	2,443,023	305,966	262,298	2,098,442	-14.10%
September	2,759,027	316,005	270,038	2,368,480	-14.16%
October	3,056,756	297,728			
November	3,353,621	296,865			
December	3,659,350	305,729			
	\$ 3,659,350				



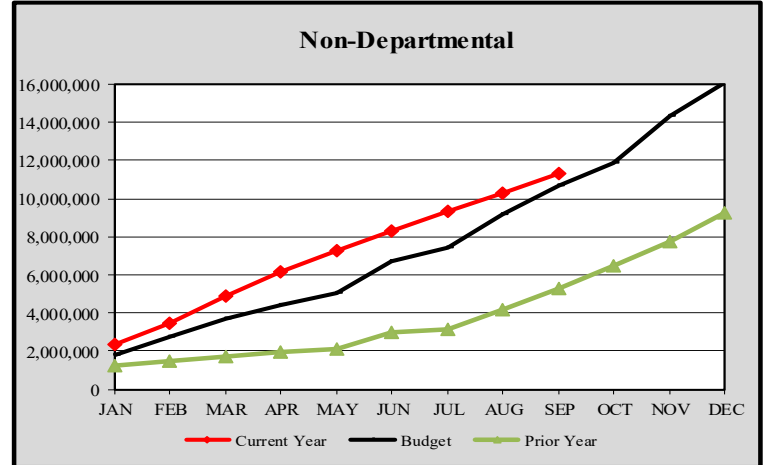
\*The monthly budget trend columns are based on a two year trend.

# GENERAL FUND DEPARTMENT EXPENSE SUMMARY

*City of Edmonds, WA*  
**Monthly Expenditure Summary-Non-Departmental**  
**2025**

**Non-Departmental**

	Cumulative	Monthly	Monthly	YTD	Variance
	Budget Trend	Budget Trend	Actuals	Actuals	%
January	\$ 1,806,984	\$ 1,806,984	\$ 2,308,618	\$ 2,308,618	27.76%
February	2,770,589	963,605	1,112,387	3,421,005	23.48%
March	3,730,522	959,933	1,507,574	4,928,579	32.11%
April	4,404,928	674,406	1,249,941	6,178,520	40.26%
May	5,072,609	667,680	1,125,061	7,303,581	43.98%
June	6,739,253	1,666,644	988,625	8,292,206	23.04%
July	7,426,804	687,551	1,069,215	9,361,422	26.05%
August	9,179,813	1,753,008	968,287	10,329,709	12.53%
September	10,649,592	1,469,779	984,403	11,314,112	6.24%
October	11,858,226	1,208,634			
November	14,314,849	2,456,623			
December	16,054,062	1,739,213			
		\$ 16,054,062			



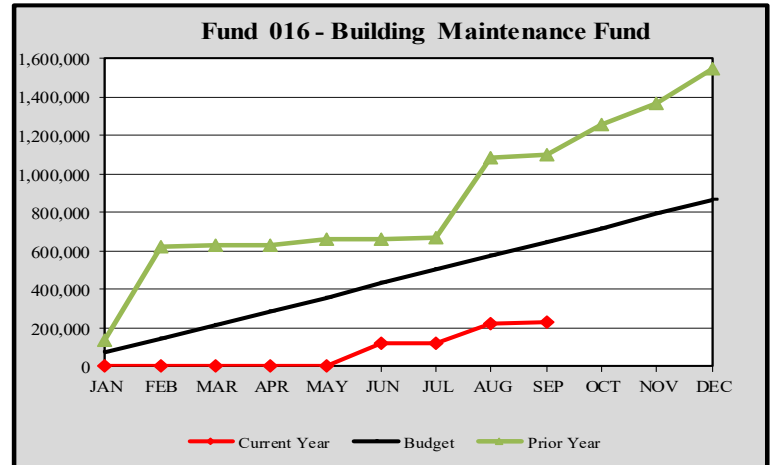
*\*The monthly budget forecast columns are based on a five-year average.*

# FUND SUMMARIES

*City of Edmonds, WA*  
**Monthly Expenditure Summary-Fund 016 - Building Maintenance Fund**  
**2025**

**Fund 016 - Building Maintenance Fund**

	Cumulative	Monthly	Monthly	YTD	Variance
	Budget Trend	Budget Trend	Actuals	Actuals	%
<i>January</i>	\$ 72,006	\$ 72,006	\$ -	\$ -	0.00%
<i>February</i>	144,011	72,006	2,637	2,637	-98.17%
<i>March</i>	216,017	72,006	879	3,517	-98.37%
<i>April</i>	288,023	72,006	-	3,517	-98.78%
<i>May</i>	360,028	72,006	3,523	7,040	-98.04%
<i>June</i>	432,034	72,006	118,062	125,102	-71.04%
<i>July</i>	504,039	72,006	-	125,102	-75.18%
<i>August</i>	576,045	72,006	100,054	225,157	-60.91%
<i>September</i>	648,051	72,006	7,477	232,634	-64.10%
<i>October</i>	720,056	72,006			
<i>November</i>	792,062	72,006			
<i>December</i>	864,068	72,006			
	\$ 864,068				



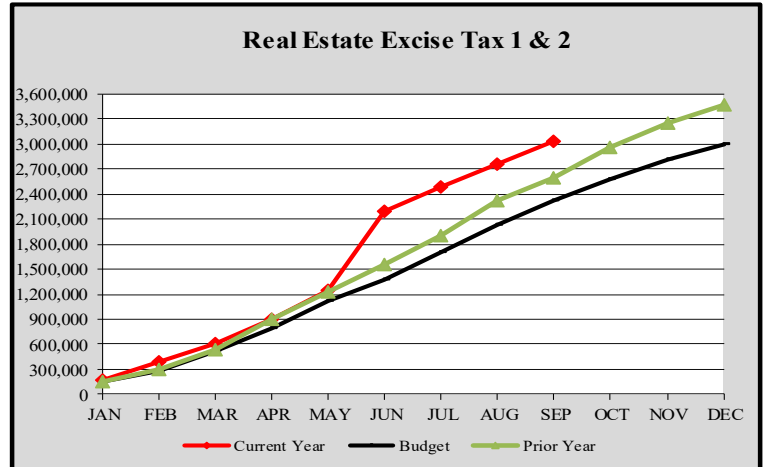
*\*The monthly budget forecast columns are based on a five-year average.*

# FUND SUMMARIES

## City of Edmonds, WA Monthly Revenue Summary-Real Estate Excise Tax 1 & 2 2025

### Real Estate Excise Tax 1 & 2

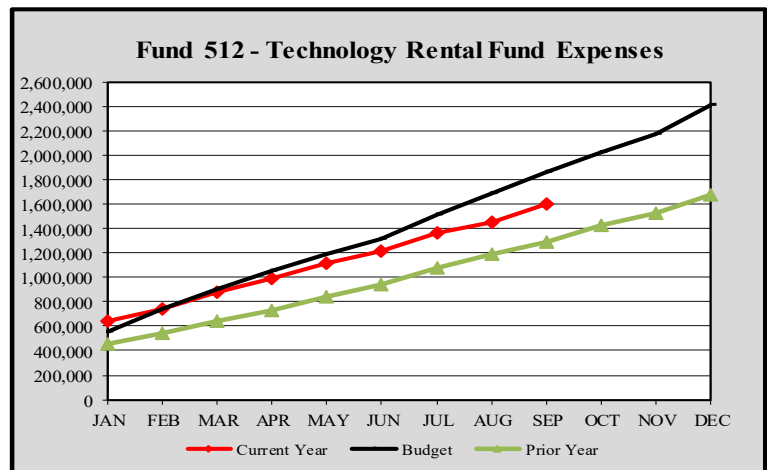
	Cumulative	Monthly	Monthly	YTD	Variance
	Budget Trend	Budget Trend	Actuals	Actuals	%
January	\$ 152,051	\$ 152,051	\$ 175,720	\$ 175,720	15.57%
February	279,175	127,124	212,277	387,997	38.98%
March	520,392	241,217	223,581	611,578	17.52%
April	797,162	276,769	284,863	896,441	12.45%
May	1,113,349	316,187	346,132	1,242,573	11.61%
June	1,372,986	259,637	944,344	2,186,917	59.28%
July	1,694,573	321,586	304,745	2,491,662	47.04%
August	2,024,381	329,808	274,224	2,765,886	36.63%
September	2,331,156	306,775	271,484	3,037,370	30.29%
October	2,584,900	253,743			
November	2,813,916	229,016			
December	3,000,000	186,084			
	\$ 3,000,000				



## City of Edmonds, WA Monthly Expenditure Summary-Fund 512 - Technology Rental Fund 2025

### Fund 512 - Technology Rental Fund Expenses

	Cumulative	Monthly	Monthly	YTD	Variance
	Budget Trend	Budget Trend	Actuals	Actuals	%
January	\$ 558,313	\$ 558,313	\$ 646,523	\$ 646,523	15.80%
February	736,702	178,388	99,448	745,971	1.26%
March	909,003	172,302	137,801	883,772	-2.78%
April	1,048,303	139,300	107,675	991,447	-5.42%
May	1,193,005	144,701	127,424	1,118,870	-6.21%
June	1,319,921	126,917	101,960	1,220,830	-7.51%
July	1,520,006	200,085	143,417	1,364,247	-10.25%
August	1,694,279	174,273	91,769	1,456,016	-14.06%
September	1,867,345	173,066	149,056	1,605,073	-14.05%
October	2,029,778	162,432			
November	2,170,952	141,174			
December	2,418,072	247,120			
	\$ 2,418,072				



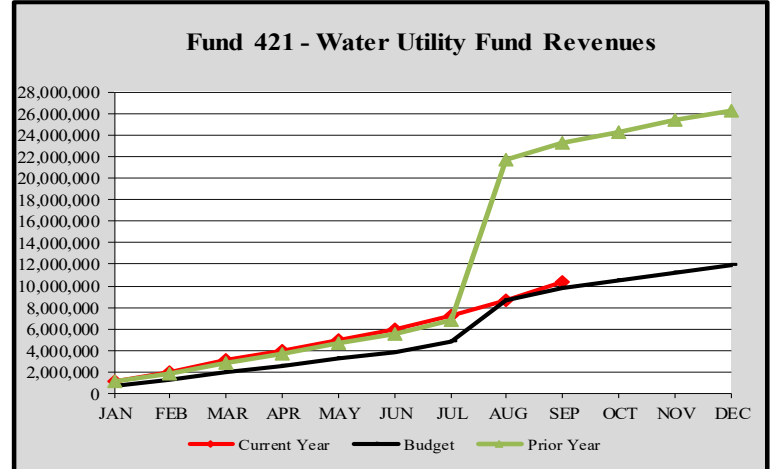
\*The monthly budget trend columns are based on a two year trend.

# FUND 421 – WATER UTILITY FUND SUMMARY

*City of Edmonds, WA*  
**Monthly Revenue Summary-Fund 421 - Water Utility Fund**  
**2025**

**Fund 421 - Water Utility Fund Revenues**

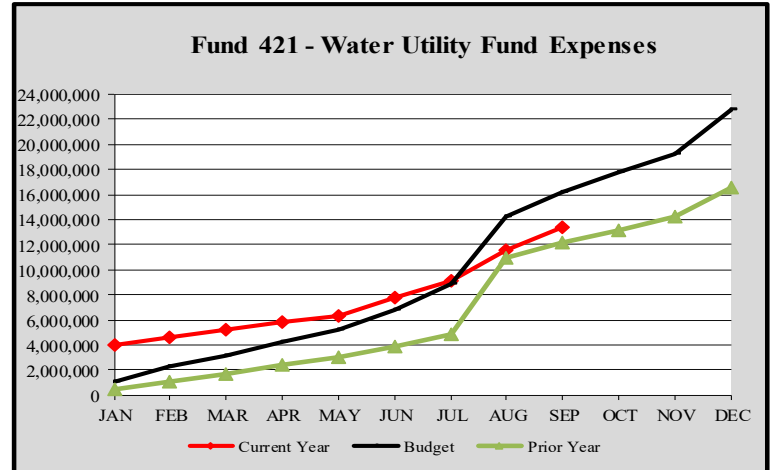
	Cumulative	Monthly	Monthly	YTD	Variance
	Budget Trend	Budget Trend	Actuals	Actuals	%
January	\$ 758,575	\$ 758,575	\$ 1,172,734	\$ 1,172,734	54.60%
February	1,291,324	532,748	772,532	1,945,266	50.64%
March	1,992,624	701,300	1,125,661	3,070,927	54.11%
April	2,513,184	520,560	818,654	3,889,580	54.77%
May	3,251,692	738,508	1,125,777	5,015,358	54.24%
June	3,846,350	594,657	929,813	5,945,171	54.57%
July	4,777,133	930,784	1,353,244	7,298,415	52.78%
August	8,676,299	3,899,166	1,350,858	8,649,273	-0.31%
September	9,722,367	1,046,068	1,696,084	10,345,357	6.41%
October	10,440,732	718,365			
November	11,235,325	794,593			
December	11,863,672	628,347			
		\$ 11,863,672			



*City of Edmonds, WA*  
**Monthly Expenditure Summary-Fund 421 - Water Utility Fund**  
**2025**

**Fund 421 - Water Utility Fund Expenses**

	Cumulative	Monthly	Monthly	YTD	Variance
	Budget Trend	Budget Trend	Actuals	Actuals	%
January	\$ 1,089,707	\$ 1,089,707	\$ 4,006,331	\$ 4,006,331	267.65%
February	2,236,542	1,146,835	558,760	4,565,091	104.11%
March	3,203,353	966,811	676,194	5,241,285	63.62%
April	4,196,057	992,705	622,413	5,863,698	39.74%
May	5,275,816	1,079,759	502,512	6,366,210	20.67%
June	6,774,549	1,498,732	1,443,371	7,809,581	15.28%
July	8,867,721	2,093,172	1,343,686	9,153,266	3.22%
August	14,254,832	5,387,111	2,362,031	11,515,298	-19.22%
September	16,203,560	1,948,729	1,930,190	13,445,488	-17.02%
October	17,831,817	1,628,256			
November	19,235,814	1,403,997			
December	22,797,646	3,561,832			
		\$ 22,797,646			



**\*The Revenue increases shown on pages 17-19 are due to the 2024 Revenue Bond Issue which was new money for Water and Stormwater, as well as refunding money for the 2013 bond issue to all three utilities. The expense increase was due to payment sent to escrow to pay off the 2013 bond issuance.**

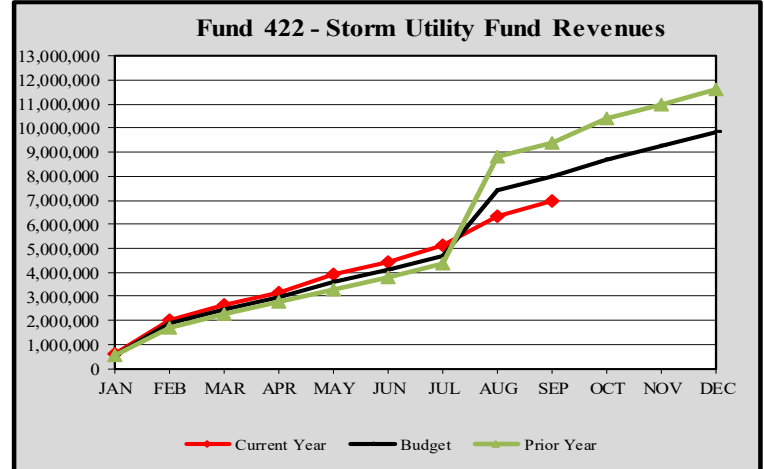
**\*The monthly budget trend columns are based on a two year trend.**

# FUND 422 – STORM UTILITY FUND SUMMARY

*City of Edmonds, WA*  
**Monthly Revenue Summary-Fund 422 - Storm Utility Fund**  
**2025**

**Fund 422 - Storm Utility Fund Revenues**

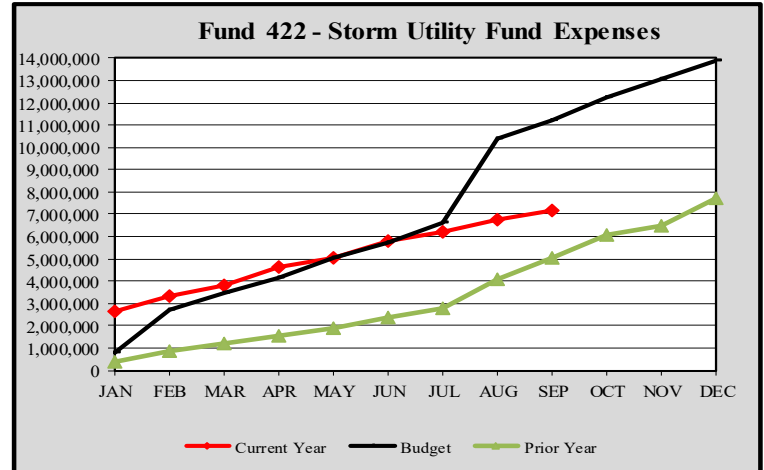
	Cumulative	Monthly	Monthly	YTD	Variance
	Budget Trend	Budget Trend	Actuals	Actuals	%
January	\$ 540,710	\$ 540,710	\$ 606,261	\$ 606,261	12.12%
February	1,904,739	1,364,029	1,405,046	2,011,307	5.59%
March	2,459,374	554,635	604,479	2,615,785	6.36%
April	2,974,216	514,842	548,286	3,164,072	6.38%
May	3,584,547	610,331	723,521	3,887,593	8.45%
June	4,084,708	500,161	545,366	4,432,959	8.53%
July	4,684,886	600,177	701,734	5,134,692	9.60%
August	7,404,200	2,719,314	1,232,245	6,366,938	-14.01%
September	7,970,527	566,328	606,606	6,973,544	-12.51%
October	8,708,380	737,853			
November	9,275,736	567,356			
December	9,855,668	579,932			
		\$ 9,855,668			



*City of Edmonds, WA*  
**Monthly Expenditure Summary-Fund 422 - Storm Utility Fund**  
**2025**

**Fund 422 - Storm Utility Fund Expenses**

	Cumulative	Monthly	Monthly	YTD	Variance
	Budget Trend	Budget Trend	Actuals	Actuals	%
January	\$ 760,523	\$ 760,523	\$ 2,675,783	\$ 2,675,783	251.83%
February	2,679,066	1,918,543	629,084	3,304,866	23.36%
March	3,459,175	780,109	527,937	3,832,804	10.80%
April	4,183,313	724,138	780,275	4,613,078	10.27%
May	5,041,760	858,447	439,176	5,052,254	0.21%
June	5,745,250	703,490	718,597	5,770,851	0.45%
July	6,589,415	844,165	445,471	6,216,322	-5.66%
August	10,414,202	3,824,787	522,336	6,738,658	-35.29%
September	11,210,757	796,555	443,344	7,182,002	-35.94%
October	12,248,567	1,037,810			
November	13,046,567	798,001			
December	13,862,257	815,690			
		\$ 13,862,257			



*\*The Revenue increases shown on pages 17-19 are due to the 2024 Revenue Bond Issue which was new money for Water and Stormwater, as well as refunding money for the 2013 bond issue to all three utilities. The expense increase was due to payment sent to escrow to pay off the 2013 bond issuance.*

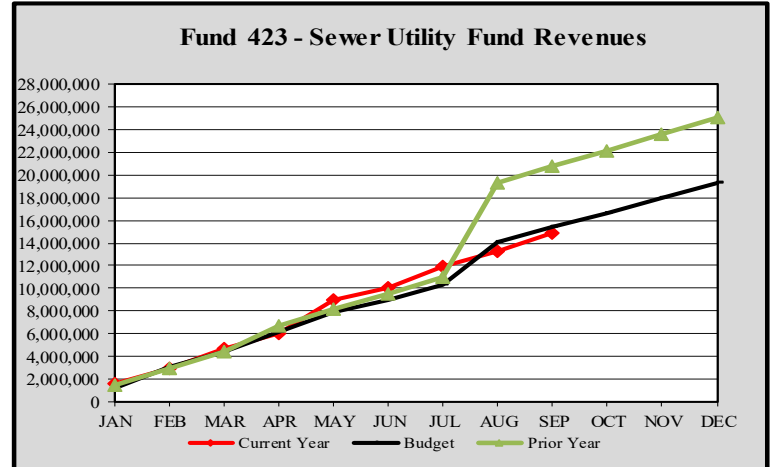
*\*The monthly budget trend columns are based on a two year trend.*

# FUND 423 – SEWER UTILITY FUND SUMMARY

*City of Edmonds, WA*  
**Monthly Revenue Summary-Fund 423 - Sewer Utility Fund**  
**2025**

**Fund 423 - Sewer Utility Fund Revenues**

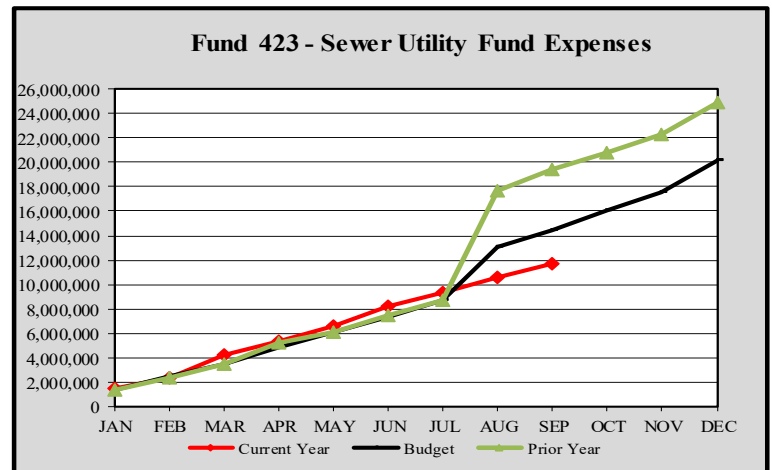
	Cumulative	Monthly	Monthly	YTD	Variance
	Budget Trend	Budget Trend	Actuals	Actuals	%
January	\$ 1,244,815	\$ 1,244,815	\$ 1,580,826	\$ 1,580,826	26.99%
February	3,122,070	1,877,255	1,380,067	2,960,893	-5.16%
March	4,359,126	1,237,056	1,732,089	4,692,982	7.66%
April	6,127,518	1,768,391	1,380,124	6,073,106	-0.89%
May	7,846,166	1,718,648	2,895,132	8,968,238	14.30%
June	8,996,729	1,150,564	1,095,718	10,063,956	11.86%
July	10,315,386	1,318,656	1,834,239	11,898,195	15.34%
August	14,125,854	3,810,468	1,327,240	13,225,435	-6.37%
September	15,463,512	1,337,658	1,597,716	14,823,151	-4.14%
October	16,678,239	1,214,727			
November	17,971,410	1,293,172			
December	19,329,568	1,358,158			
		\$ 19,329,568			



*City of Edmonds, WA*  
**Monthly Expenditure Summary-Fund 423 - Sewer Utility Fund**  
**2025**

**Fund 423 - Sewer Utility Fund Expenses**

	Cumulative	Monthly	Monthly	YTD	Variance
	Budget Trend	Budget Trend	Actuals	Actuals	%
January	\$ 1,358,228	\$ 1,358,228	\$ 1,430,170	\$ 1,430,170	5.30%
February	2,405,945	1,047,717	905,069	2,335,239	-2.94%
March	3,442,293	1,036,347	1,851,346	4,186,585	21.62%
April	4,803,862	1,361,569	1,162,242	5,348,827	11.34%
May	6,062,401	1,258,540	1,255,105	6,603,932	8.93%
June	7,375,970	1,313,568	1,621,258	8,225,190	11.51%
July	8,653,092	1,277,122	1,087,379	9,312,569	7.62%
August	13,097,775	4,444,683	1,211,152	10,523,721	-19.65%
September	14,474,395	1,376,620	1,127,771	11,651,492	-19.50%
October	16,028,101	1,553,706			
November	17,553,459	1,525,357			
December	20,132,541	2,579,082			
		\$ 20,132,541			



*\*The Revenue increases shown on pages 17-19 are due to the 2024 Revenue Bond Issue which was new money for Water and Stormwater, as well as refunding money for the 2013 bond issue to all three utilities. The expense increase was due to payment sent to escrow to pay off the 2013 bond issuance.*

*\*The monthly budget trend columns are based on a two year trend.*





## **APPENDIX B**

# Financial Reporting Policy

## Annual Financial Reports

The City shall use the Washington State Auditor's Office (SAO) guidance to publish an Annual Comprehensive Financial Report (ACFR) consistent with Generally Accepted Accounting Principles and the SAO's current Budgeting, Accounting and Reporting Systems (BARS) manual.

Such report shall be prepared and submitted to the SAO within the timelines prescribed by the BARS manual (currently May 30 of each year). The City shall schedule an audit of the report on a timely basis (no later than mid-year, depending on the SAO's availability to complete the audit).

The report shall be published on the City's web page once submitted to the SAO and marked "unaudited" until such time as the annual audit is complete. Once the audit is complete an "exit conference" shall be conducted with City leadership and City Council shall be invited to attend the exit conference with SAO personnel. Once the exit conference occurs, the final, audited ACFR shall be posted on the City's website and marked "audited". *The "unaudited" report for 2024 is now on the City's Website as the State Audit is still ongoing.*

## Interim Financial Reports

Interim financial reports of all funds of the City shall be presented to the Council Finance Committee (Committee) each month on a timely basis (preferably in the month following the month subject to the report). Such reports shall:

1. Identify any issues or items of note on the cover page. *This is provided in the monthly and/or quarterly analysis along with the monthly highlights.*
2. Provide the beginning fund balance, revenues, expenditures and ending fund balance on a modified accrual basis for all funds of the City. *This data can be found in the "all funds financial summary".*
  - a. For purposes of the proprietary funds, fund balance shall be the working capital (current assets minus current liabilities). *This is presented in the "all funds financial summary".*
  - b. For purposes of the governmental funds, fund balance shall begin with the published ending fund balance from the prior fiscal year (including accruals but not reversal entries (aka: period zero) so as to approximate modified accrual). *This is presented in the "all funds financial summary".*
3. Provide the unreserved and reserved cash balances for all City funds. *The only reserved balances that we are aware of are the following: (1) \$200k for the fund balance for 126-Real Estate Excise Tax-1 (for Marsh Restoration funding), as well as \$1.2m for the purchase of Open Space; (2) \$250k of the fund balance in Fund 422 Storm Water Utility which has been reserved for Marsh Restoration Funding. Staff used to provide notes regarding this on the financial reports but that was changed in 2024 due to recommendations from a financial consultant.*
4. Indicate any interfund borrowing necessary to maintain positive cash balances in a manner consistent with the City's interfund loan policy. *This data is included with the Debt Summary in the financial reports.*
5. Year-to-date status of all major fund revenue and expenditures of the City (major funds are those where expenditures represent at least 10 percent of the City's total expenditures).
  - a. Such information shall be presented in both numeric and graphic form and illustrate a comparison with monthly forecast expectations. *This has been provided in numeric form for monthly reporting and is included in both numeric and graphic formats for the Q3 report and will continue to be that way going forward.*
  - b. All departments of the City's General Fund and Enterprise Funds shall be presented in like manner. *The General Fund has been presented this way (numerical) on a monthly basis and will be so in a graphical format on a quarterly basis. The Enterprise Funds are presented on a fund basis (numerically) and will be graphically on a quarterly basis starting in this current Q3 report.*
6. A cash-flow report for the General Fund illustrating anticipated receipts and disbursements for each future month and the actual receipts and disbursements for past months. *This report has been pulled and truncated to a fund level. I do not trust the forecasting method that was used in prior years. Once staff and I identify a reliable forecasting method we will implement this cash flow report in an appropriate (policy level) format for the City Council.*

7. Project reports shall be presented on major projects (both operating and capital projects) previously identified by the Committee. We now provide a reliable tracking report for Capital Projects in Public Works and Parks. We added a subsidiary report that lists the delayed projects along with relevant data and comments.
8. Investment balances along with year-to-date interest earnings. This information is also provided on a monthly basis.

Mid-year Financial Review Since the City now functions on a biennial budget cycle we hope to provide this between months 12-13 of the 24-month cycle, and of course after the State Audit for 2024 is completed.

A review of City financial highlights shall occur approximately in the middle of the City's fiscal year. Such a review shall be provided to the full City Council and shall include:

1. A review of the prior year's audit including:
  - a. Any findings or management letters presented to the City by the SAO,
  - b. The Audit Opinions provided to the City by the SAO,
  - c. Any changes or adjustments made to the published, unaudited financial reports made due to audit.
2. A review of the current biennial budget to date including:
  - a. Any updates to beginning fund balances as a result of audit,
  - b. Biennium-to-date budgetary performance of major revenues and expenditures compared to expectations including any resulting budget amendment recommendations. (For example, if revenues are below expectations a recommendation could be made to adjust budget authority).
  - c. The status of any interfund loans consistent with the City's interfund Loan Policy.
3. A preview of the future budgetary expectations.
  - a. In an odd-numbered year, the preview will focus on the upcoming mid-biennium review.
  - b. In an even-numbered year, the preview will focus on the upcoming biennial budget process.
  - c. The preview will include:
    - i. Expectations for revenue trends and the underlying issues that influence expectations. If changes to rates or fees are anticipated, they shall be part of this discussion.
    - ii. Expectations for expenditures in the coming fiscal period and the underlying issues influencing these expectations.
    - iii. A draft calendar for the upcoming process (either mid-biennium review or biennial budget process).
    - iv. An update to the long-range financial plan as appropriate along with relevant assumptions.